Committee: FINANCE COMMITTEE

Date: November 21, 2017

Time: 3:00PM

Location: Conference Call

Present:

David Crippens

D. Kuba

J. McDowell

G. Perez

**Meeting Convened:** The Finance committee meeting was called to order at 3:00 pm by

David Crippens

There was a discussion to continue the 2016-17 budget until a 2017-18 one is adopted. Crippens said a thorough look at all budget items had been conducted. He also pointed out that the same is been done with audit.

Committee discussed the necessity to find another accounting firm. There have been too many changes in personnel at present one. Motion was offered by Darlene Kuba and seconded by John McDowell that because of urgency to insure top quality financial reporting that another accounting firm be sought and submitted for approval at the next board meeting. Motion approved. The board chair will lead process while keeping committee members fully informed and involved.

The committee discussed the proceeds of the Student Benefit Diner. It was pleased with the results $266,000 to date. Darlene Kuba offered motion with John McDowell seconding to extend contract by two years for annual dinner. The payment will be increased by 5 per cent for total amount of contract. The contract will increase from $19,000 to $19,950 for the 5 per cent increase.

Crippens said audit should soon be completed and a draft will be sent to committee members.

Meeting was adjourned at 3:35 pm