

Revenue Budget

Additional Commitments

Reduce Council Tax Rate to 1.99%	£2,088,720	
Put £1 million Capital in budget for roads and pavements	£75,019	Capital Financing element - over 20 years.
Put £1 million Capital in budget to improve libraries/hubs	£75,019	Capital Financing element - over 20 years.
Reinstate Alleygate Capital budget to £126,000	£5,701	Capital Financing element - over 20 years.
Eight new Community Sweepers	£206,400	
TOTAL TO FUND	£2,450,859	

Funded By:

Transfer from Insurance Reserve	-£75,019	To fund road improvements. Rationale being that better roads and pavements will lead to fewer insurance claims.
Transfer from HRA	-£15,000	Contribution towards financing of library/hub improvements.
Transfer from Waste Management Reserve	-£206,400	To fund additional Community Sweepers. Reserve reduces to £2,387,600.
General Savings Target - Vacant Posts	-£300,000	To be allocated across directorates based on employee costs. In addition, this recognises that not all new posts will be filled on their budgeted start date.
General Savings Target - Agency Costs	-£250,000	To be allocated across directorates based on agency costs. It is expected that this can be managed through a reduction in sickness absence.
Reduction in the Council Tax Reduction Scheme Contingency	-£1,104,440	Release of CTRS relating to prior years. Note that, should these proposals be accepted, an amount of £587,050 will be added to the contingency during 2017/18. Further note that there is an estimated £ 3 million in the Welfare Reform Reserve to meet any unanticipated increase in commitments.
Reduction in the level of General Contingency	-£500,000	This now reduces to £2,500,000 reflecting the fact that no savings have been identified as 'Red Risk' and that 96.3% of the savings are backed up by detailed delivery plans.
	-£2,450,859	

Capital Budget

2017/2018

Improvements to roads and pavements	£1,000,000	Based on assessment of condition across the city.
Improvements to libraries/hubs	£1,000,000	To improve and expand the provision of libraries/hubs throughout the city. Allows a new administration to consider the refurbishment and reopening of Roath Library should they consider it a priority.
Additional funds for Alleygate schemes	£76,000	Reinstates the Capital amount to £126,000.
	£2,076,000	