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Jo Swinson MP
House of Commons

27 SEP 2018

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Dear Jo

Thank you for your email of 12 September to the Secretary of State on behalf of a number of your constituents regarding the pensions dashboard. I am replying as the Minister for Pensions.

A pensions dashboard will offer people the opportunity to access their pension information in a clear and simple form – bringing together an individual's savings in a single place online. We recognise that it could be a valuable tool in helping people to understand their pension information and, alongside guidance or advice, help them plan effectively for their retirement. However, as highlighted in our recent Written Statement, we should not underestimate the size or complexity of this challenge.

As part of our feasibility study, we have been considering the implications of an industry-led approach. We will ensure that, as part of any delivery approach, the interests of consumers are adequately safeguarded and their information protected, and will seek to legislate accordingly. Our priority is to put the consumers' interests first.

We are working through the options around scheme participation in any potential pensions dashboard. The decision whether to legislate to mandate participation depends on a number of factors, such as the potential service design, delivery model and governance arrangements.

In regard to the needs of a broad range of savers, we have drawn input from a wide range of stakeholders including from consumer organisations, the regulators and industry to inform the feasibility study and ensure diverse user needs are considered in any future dashboard.

Thank you for your interest in the pensions dashboard. We will report shortly on our findings from the feasibility study.

I hope this helps to explain the position.

*Happy to discuss further,
Yours ever, Guy Opperman*

**GUY OPPERMAN MP
MINISTER FOR PENSIONS AND FINANCIAL INCLUSION**