

Treasurer's Report.

If you're a bit busy at the moment, let me save you some time. The key point in this report is that you can donate to local funds using our Lloyds Bank account (Lib Dem Campaign Fund; 30-65-38; 14609160). Thank you.

An extract from the accounts for the year to the end of December 2019 is set out overleaf. The money we received from HQ (a rebate on membership fees) was down but the amount raised locally went up. Our fundraising (e.g. social events) is highly dependent on a very small group of people to whom I am very grateful.

Office costs include such things as our data management system (Connect), the website, mailings to members and postage. Fundraising costs include the hire of venues, food and booze as well as 100 Club prizes.

Our finances were in a reasonably healthy condition at the end of 2018 and we have been spending that money over the last two years on campaigns including the truly horrible December 2019 General Election. We also spent money on campaigning outside elections; that is after all one of the things that makes us different.

The debtors and prepayment figure for 2019 (£3,071) is significantly higher than previous years (£18 in 2018). This was because money coming back to us from the Council for General Election deposits and from our election agents had not appeared in our bank account by the end of the year. The payments cleared in January 2020.

Unlike our main opponents we do not receive money from big business or trade unions. We are dependent on our members and supporters to finance our campaigns. In May 2021 we will be fighting the delayed London Mayor and Assembly elections.

A number of very generous people contribute directly to local funds by monthly standing order. If you get the urge such payment can be made to our Lloyds Bank account.

It costs about £19 to print 1,000 leaflets that teams of marvellous volunteers very kindly deliver. There are 18 wards in Lewisham each of which is made up of about 6,000 households.

A leaflet for a whole ward costs about £114. If you happen to have a similar amount cluttering your bank account, please feel free to de-clutter it into our Lloyds Bank account (Lib Dem Campaign Fund; 30-65-38; 14609160). We can also process cheques or cash if you prefer.

Thank you for your continuing support.

Mark Bennett
Treasurer

November 2020

Lewisham Liberal Democrats
Statement of Accounts to 31st December 2019

Income & Expenditure Account

Income	£ 2018	£ 2019
Membership	2,846	233
Donations	3,881	5,796
Fundraising income	1,838	2,163
Transfers In	318	39
Total Income	8,884	8,282
Expenditure		
Office costs	1,352	1,604
Campaigns	11,064	7,544
Fundraising costs	662	912
Financing costs	34	61
Total Expenditure	13,112	11,859
Deficit / Surplus	(4,228)	(3,578)

Balance Sheet

Fixed Assets	£ 2018	£ 2019
Total	0	0
Current Assets		
Cash in hand & bank	11,278	4,688
Debtors & Prepayments	18	3,071
Total Current Assets	11,297	7,759
Liabilities		
Creditors & Accruals	216.00	256
Loans		0.00
Total Liabilities	216.00	256
Total Net Assets / (Liabilities)	11,080.32	7,503

Reserves

	£ 2018	£ 2019
Accumulated fund at start of year	15,308	11,081
Deficit / Surplus	(4,228)	(3,578)
Accumulated fund at end of year	11,081	7,503
Other Funds	0	0.00
Total Reserves	11,081	7,503