

Treasurer's Report.

An extract from the accounts for the year to the end of December 2018 is set out overleaf. As you will see, the amount we raised was much lower than in 2017 but that was a General Election year. We also spent more than we raised largely because of the Lewisham Council elections.

Office costs include such things as our data management system (Connect), the website, mailings to members and postage. Fundraising costs include the hire of venues, food and booze as well as 100 Club prizes.

The amount we receive from HQ was down in 2018 because the rebate scheme changed. It will have been lower in 2019.

Every month I am required to complete a return to HQ declaring all donations in excess of £500 (reduced to £100 in 2019). The required form has been submitted every month in 2018 and is up to date this year.

The 2018 accounts were submitted to HQ comfortably in advance of the March deadline. If anyone is really interested you can view the full accounts on the Electoral Commission's website. You can also have a look at Lewisham Labour Party's accounts which will give you a flavour of what we are up against.

Our finances were in a reasonably healthy condition at the end of 2018 but we have been spending a lot this year. Not only did we have the marvellous European elections but we have been campaigning outside elections too (it's what Lib Dems do). The end result is that our reserves are now below £8,000 which is nowhere near enough to fight one constituency let alone three.

In addition to yet another General Election, we ought to be ready to pay for a Council by-election at any stage; the Greater London Authority elections are due in May next year and of course Lewisham Council is up for grabs in 2022. They all represent a chance to increase Liberal Democrat representation.

Unlike our main opponents we do not receive money from big business or trade unions. We are dependent on our members and supporters to finance our campaigns.

A number of very generous people contribute directly to local party funds by monthly standing order. We also have a 100 Club that is a useful source of money. If you would like to participate in either of these marvellous initiatives, mandates will be available for completion at the AGM. You can also just give us a huge cheque; it would be very welcome.

Thank you for your continuing support.

Mark Bennett
Treasurer

October 2019

Lewisham Liberal Democrats
Statement of Accounts to 31st December 2019

Income & Expenditure Account

Income	£ 2018	£ 2017
Membership	2,846.39	7,531.49
Donations	3,881.01	11,864.03
Fundraising income	1,838.78	3,618.67
Transfers In	317.50	89.70
Total Income		23,103.89
Expenditure	8,883.68	£ 2017
Office costs	1,351.81	3,207.51
Campaigns	11,064.49	9,474.72
Fundraising costs	661.57	1,383.56
Financing costs	33.79	51.61
Total Expenditure	13,111.66	14,1170.40
Deficit / Surplus	(4,227.98)	8,989.49

Balance Sheet

Fixed Assets	£ 2018	£ 2017
Total	0	0.00
Current Assets		
Cash in hand & bank	11,278.22	16,374.10
Debtors & Prepayments	17.50	0.00
Total Current Assets	11,296.32	16,374.10
Liabilities		
Creditors & Accruals	216.00	1,065.80
Loans		0.00
Total Liabilities	216,00	1,065.80
Total Net Assets / (Liabilities)	11,080.32	15,308.30

Reserves

	£ 2018	£ 2017
Accumulated fund at start of year	15,308.30	6,321.81
Deficit / Surplus	(4,227.98)	8,989.49
Accumulated fund at end of year	11,080.32	15,308.30
Other Funds	0	0.00
Total Reserves	11,080.32	15,308.30