

Key numbers extracted from the Treasurer's Report: 2020 AGM

1. Summary of Year ending 31 December 2019

1.1 Income & Expenditure. 2019 was a year of almost non-stop campaigning with local elections in May and a snap General Election in December. Our income (£63.3K) was significantly higher than most years because of your generous support during the run-up to the General Election. Our expenditure during the year was £63.7K.

1.2 Balances. On 1st January 2019 our total cash assets (held in Constituency and Branch bank accounts) were £27.0K. Total cash assets at 31st December (with all bills paid) stood at £26.6K.

1.3 The end-of-year Accounts were presented to the Executive Committee in March 2020 and were approved. A signed copy was sent to Party HQ.

If you want a 7-page hard copy of the detailed Statement of Accounts for 2019, please contact me at iainandjoanyoung@aol.com or write to me at 2 Stannon Street, Dorchester, DT1 3SG.

2. Summary of this year from January 2020 to the end of Q3.

2.1 On 1st January 2020 a total of £20.3K was held in the three principal bank accounts managed by the Constituency Treasurer. A further £6.3K was held by the Branches.

2.2 Income during the first three quarters of this year has been modest but steady. Because of the impact of covid-19 restrictions on campaigning, expenditure has so far been minimal.

2.3 Consequently balances in Constituency bank accounts at the end of September 2020 stood at:
Current A/C = £5,850 Organiser A/C = £8,800 Development A/C = £14,600.

Iain Young: Acting Constituency Treasurer
