



## West Midlands Liberal Democrats Accounts for the Year Ended 31st December 2019

**Registered Address:** 8-10 Great George Street, London, SW1P 3AE

### **Elected Representatives**

<u>Names</u>	<u>Position</u>
-	0 -
-	-
-	
-	
-	

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

<u>Names</u>	<u>Position</u>
Beverley Nielsen (Until 31st October); David Craddock (from November 1s Chair	
Philip How	Treasurer

### **Branches**

There are no branches

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### **Accounting Notes**

This statement of accounts uses cash accounting method.

West Midlands Liberal Democrats  
Accounts for the Year Ended 31st December 2019  
Income and Expenditure Account

	Note	2019	2018
<b>Income</b>			
Membership	1	£32,577	£20,356
Affiliations	2	£0	£0
Donations	3	£20,401	£1,942
Branch Income	4	£0	£0
Fundraising income	5	£0	£405
Investment income	6	£12	£2
Transfers in	7	£14,960	£0
Property and rental income/Office services	8	£0	£0
Miscellaneous	9	£0	£2,089
<b>Total Income</b>		<b>£67,950</b>	<b>£24,794</b>
<b>Expenditure</b>			
Premises	-	£0	£0
Office costs	-	£2,911	£830
Branch Expenditure	4	£0	£0
Staff costs	10	£0	£0
Transfers out	7	£28,255	£0
Campaigning costs	-	£24,437	£819
Fundraising costs	5	£0	£0
Financing charges and taxation	11	£169	£0
Depreciation	12	£227	£95
Profit/(Loss) on sale of assets	15	£0	£0
Miscellaneous	9	£10,063	£19,945
<b>Total Expenditure</b>		<b>£66,062</b>	<b>£21,688</b>
<b>(Deficit) / Surplus</b>		<b>£1,888</b>	<b>£3,106</b>

West Midlands Liberal Democrats  
Accounts for the Year Ended 31st December 2019  
Balance Sheet

	Note	2019	2018
<b>Fixed Assets</b>			
Property	12	£0	£0
Fixtures and fittings	12	£0	£0
Office equipment	12	£360	£587
Investments	6	£0	£0
 Total fixed assets		£360	£587
<b>Current Assets</b>			
Cash in hand and at bank	6	£39,747	£42,029
Stock	13	£0	£0
Debtors and Prepayments	14	£0	£0
 Total Current Assets		£39,747	£42,029
<b>Liabilities</b>			
Creditors and Accruals	-	£0	£4,397
Loans Outstanding	15	£0	£0
 Total Liabilities		£0	£4,397
 <b>Total Net Assets / (Liabilities)</b>		<b>£40,107</b>	<b>£38,219</b>
<b>Reserves</b>			
Accumulated fund at the start of the year		£38,219	£35,113
Deficit / Surplus		£1,888	£3,106
Accumulated fund at the end of the year		£40,107	£38,219
Asset Revaluation Reserve		£0	£0
Other Funds		£0	£0
 Total Reserves		£40,107	£38,219

West Midlands Liberal Democrats  
Accounts for the Year Ended 31st December 2019  
Notes to the Accounts

<b>Note 1: Membership</b>	2019	2018
Membership fees received via the central party	£32,577	£20,356

<b>Note 2: Affiliations</b>	2019	2018
There were no affiliation fees	£0	£0

<b>Note 3: Donations</b>	2019	2018
Cash and cash equivalent donations	£20,401	£1,942
Notional / Donations in Kind	£0	£0
Total Donations	<u>£20,401</u>	<u>£1,942</u>

<b>Note 4: Branch Income and Expenditure</b>	2019		2018	
	Income	Expenses	Income	Expenses
This area has no branches				
	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>

**Note 5: Fundraising Income and Expenditure**  
There were no fundraising events this year.

<b>Note 6: Investment Income</b>	2019		2018	
	Year end balance	Income received	Year end balance	Income received
Bank accounts	£39,747	£12	£42,029	£2
Investments	£0	£0	£0	£0

<b>Note 7: Transfers</b>	2019	
	Incoming	Outgoing
From/to Liberal Democrat regional parties	£0	£0
From/to other Liberal Democrat local parties	£14,960	£28,255
From/to other Liberal Democrat accounting units	£0	£0
	<u>£14,960</u>	<u>£28,255</u>

<b>Note 8: Property and rental income / Office services</b>	2019	2018
rent received	£0	£0
other services income	£0	£0
	<u>£0</u>	<u>£0</u>

<b>Note 9: Miscellaneous Income / Expenditure</b>	2019		2018	
	Income	Expense	Income	Expense

By Election Scheme	£0	£780	
Regional Conference Tickets and Stall	£0	£1,309	
	£0	£0	
	£0	£0	
Gifts		£70	£0
Candidates Selection Expenses		£244	£0
Training Co-Ordinator Fees		£6,660	£6,130
Training Events		£3,088	£2,208
Local By Election Claims		£0	£712
Conference Costs		£0	£2,542
	£0	£10,063	£2,089
			£11,592

**Note 10: Salary Costs**

Salary costs	2019	2018
Employer's National Insurance and Pension costs	£0	£0
Training costs	£0	£0
	£0	£0
Number of staff	0	0
Average cost per member of staff		

**Note 11: Financing Charges and Taxation**

Bank charges	2019	2018
Interest charged	£169	£0
Taxation charged	£0	£0
	£0	£0
	£169	£0

**Note 12: Fixed Assets**

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0	£0	£587	£587
Additions	£0	£0	£0	£0
Disposals	£0	£0	£0	£0
Revaluations	£0	£0	£0	£0
Depreciation	£0	£0	£227	£227
Value at end of year	£0	£0	£815	£815

**Note 13: Stock**

Opening balance	2019	2018
Movements: Increase	£0	£0
Movements: Decrease	£0	£0
Closing balance	£0	£0

**Note 14: Debtors and Prepayments**

Prepayments	£0	£0
Debtors	£0	£0
	£0	£0

**Note 15: Loans**

Outstanding at start of year	2019	2018
Capital repayments	£0	£0
New loans	£0	£0
	£0	£0

**Note 16: Profit/(Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit /(Loss) on Disposal
No assets were disposed of during the year	£0	£0	£0