



**You deserve to
benefit from
revitalization!**

PURPLE LINE MICROLOAN

Ideal to help businesses alleviate the negative impacts of construction and improve cash flow.



**LATINO
ECONOMIC
DEVELOPMENT CENTER**

Stable Housing. Thriving Businesses. Strong Communities.

- Up to \$20,000
- Interest rates as low as 0%
- Repayment begins 60+ days after closing
- Terms up to 3 years
- No minimum credit score requirement
- Business advice at no cost



**SMALL BUSINESS BORROWERS'
BILL OF RIGHTS**


U.S. DEPARTMENT OF THE TREASURY
CERTIFIED CDFI
CDFI FUND
Financial Institutions Fostering Community Growth

Start Online:

www.ledcmetro.org/apply-lending



Requirements*:

- Must be a business within 1/2 mile of the Purple Line corridor
- Microloan application
- Bank statements (6 months)
- Tax returns (2 years)
- Collateral requirement as low as 25% of loan amount
- \$50 loan application fee

*Other requirements may apply

Rate and Terms:

- Loan amounts between \$1,000 and \$20,000
- Fixed interest rates between 0% and 4%
- Terms between 12 months and 36 months
- Closing fees between 0% and 1%
- Repayment begins 60+ days after closing
- No prepayment penalties

Uses Include:

- Marketing and promotion (website, digital marketing campaigns, etc.)
- Upgrades for energy efficiency (HVAC, windows, lighting, etc.)
- Other associated expenses

