TESTIMONY TO THE EDUCATION, HEALTH, AND ENVIRONMENTAL AFFAIRS COMMITTEE

SB 0002 - REAL-TIME TRANSPARENCY ACT OF 2016

POSITION: SUPPORT

BY: BARBARA SCHNACKENBERG & NANCY SORENG CO-PRESIDENTS

DATE: FEBRUARY 4, 2016

The League of Women Voters supports efforts to disclose information about who is making political contributions, in what amount, and to whom they are made. This is especially important since the Citizen's United decision which has resulted in an explosion of money in politics.

This legislation would require a political committee to file a campaign finance report within 48 hours of receiving any contribution, loan or transfer from another political committee that is \$1,000 or more during an election year. The legislation requires the political committee to identify the name of the contributor and the date and amount of the donation or loan. A fine of \$10 per day (or fraction of a day) would be charged for each day the reporting of such contributions is late. However, the maximum penalty would be \$500. This would not replace any campaign financing reporting requirements that are currently in place.

We believe that, until the Supreme Court or Congress act to bring elections back into the hands of the people, that disclosure is our best course to combat the undue influence of those with deep pockets. Therefore we urge a favorable report on HB185.