

# **Application for debt reduction**

04/05/2018

What is the name of your organisation? Mladi LDP

What is your name?

Ivan Despotović

What is your current debt? (2017 and earlier) 1300

How much of the above debt does your organisation want to pay? 700

**Does your organisation have an office?** Yes, it is provided by our mother party

How many people are employed by your organisation? We do not have paid staff

Does your organisation receive state funding?

How many paying members does your organisation have?

### In what (other) international work is your organisation involved?

Friedrich Naumann Foundation events, Regional Liberal Political Academy of Centre Party International Foundation and Borsi Divkovic Foundation.

#### What is the financial situation of your organisation?

Our organization doesn't have account so we need to rely on donations to mother party account.

#### What is the state of the banking system in your country?

Decentralized banking system

## Please summarise why you would like to apply for debt reduction.

Due to difficult financial and political situation of LDP in last few years, we have difficulties to pay fee for LYMEC and we are doing our best to ensure necessary means. Youth of LDP will work to arrange payment of membership fee for 2018 as soon as possible, but it will be difficult for us to find the rest of the debt which amounts 1300 euros. Reduction of such debt will be a big support from your side. Youth of LDP, as youth organization of the only liberal party in Serbia, is doing its best to empower liberal idea and values in our country, and support from LYMEC and opportunities to interact with other liberal organizations and individuals from Europe is highly beneficial for our work here. Thus our wish to be in the future part of LYMEC wasn't ever and isn't question and we will do our best to fulfill



all necessary obligations, including financial ones. We hope that you will consider our reduction claim. Thank you in advance.