FACT #1: Small businesses provide the majority of jobs in outstate MN.

In 65 of 87 Minnesota counties, the majority of people work for small businesses.³

FACT #2: Small businesses make up a large percentage of total employment.

The vast majority of businesses in MN are small businesses, and almost half of all employees work for small businesses.²

FACT #3: Small business owners are just like you and me.

The median income for MN individuals self-employed at their own incorporated businesses was $50,209 in 2016. For individuals self-employed at their own unincorporated firms, this figure was $26,111.⁵

FACT #4: Small businesses do not benefit from corporate tax breaks.

94.2% of all US businesses do not pay corporate income tax, as they are ‘pass-through’ businesses.¹

FACT #5: The majority of new jobs are created by small businesses.

Small businesses in Minnesota created 34,242 net jobs in 2015.

¹Census Bureau, County Business Patterns, http://www.census.gov/econ/cbpr; Census Bureau, Nonemployer Statistics, http://www.census.gov/econ/nonemployer/ 2011 is the most up-to-date year for all data sources.
²Small Business Center, SBA Office of Advocacy, Minnesota Small Business Profile, 2018
³Small Business Center, SBA Office of Advocacy, Minnesota Small Business Profile, 2018
⁴Statistics of US Businesses, US Census Bureau
⁵Annual Survey of Entrepreneurs, US Census Bureau