

Issue

There are only two ways to create more wealth and prosperity: we can either work more or work more efficiently through increased productivity. Investments in R&D, innovation, more efficient production processes, machinery and equipment are critical to improvements in productivity and living standards.

Improved productivity leads to better, higher-paying jobs. And in a context where there are manpower shortages in many sectors, investment is a way to increase production without necessarily having to employ more workers.

Unfortunately, Canada's business climate is less and less welcoming to investors. Since 2015, business investment has gone down not only in the oil and gas sector, but in many other sectors as well. Canada is also attracting less foreign direct investment.

More government intervention in the economy is not the answer to our economic challenges. Every time the government takes an additional dollar in taxes, or borrows it, this is a dollar that individuals or businesspeople will not be able to spend or invest.

