MEDIA SENTIMENT, INC.
(A Development Stage Company)

Comparative Financial Statements

For the Year ended December 31, 2020

MEDIA SENTIMENT, INC.
(A Development Stage Company)

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December 31, 2020

MEDIA SENTIMENT, INC.
(A Development Stage Company)
Balance Sheets

		December 31, 2020 (unaudited)
ASSETS		
Current Assets		
Cash	$	6,488
Accounts receivable		1,500
Other assets		2,500
Total Current Assets		10,488
TOTAL ASSETS	$	10,488
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable and accrued expenses	$	500
Accounts payable - related party		68,514
Notes payable		11,325
Notes payable - related party		324,219
Total Current Liabilities		425,676
Stockholders' Deficit		
Common stock: 7,380,000,000 shares authorized, $.0000001 par value; 5,278,082 shares, par value $.0000001, issued outstanding at December 31, 2020		1
Preferred A stock: 10,000,000 shares authorized, $.0000001 par value, 2,000,000 shares issued and outstanding at December 31, 2020.		0
Preferred B stock: 90,000,000 shares authorized, $.0000001 par value, 14,000,000 shares issued and outstanding at December 31, 2020		0
Additional paid-in capital		1,982,004
Accumulated deficit		(2,397,192)
Total Stockholders' Deficit		(415,188)
TOTAL LIABILITIES AND STOCKHOLDERS'	$	10,488

The accompanying notes are an integral part of the financial statements.

MEDIA SENTIMENT, INC.
(A Development Stage Company)
Statements of Operations
(unaudited)

		Twelve Months Ended December 31, 2020
Gross revenues	$	15.550
Operating expenses		
Sales and marketing expenses		0
Operating and administrative expenses		11,169
Total operating expenses		11, 169
Operating profit		4,381
Net Income (Loss)	$	4,381
Weighted average number of shares outstanding		7,380,000,000
Net income (loss) per share	$	-

The accompanying notes are an integral part of the financial statements.

MEDIA SENTIMENT, INC.
(A Development Stage Company)
Statements of Statement of Shareholders' Deficit
For the Twelve Months ended December31, 2020 (unaudited)

	Common				Preferred A				Preferred B				Additional		Accumulated		Total
	Shares (000)		Amount		Shares (000)		Amount		Shares (000)		Amount		Paid-in Captal		Deficit		
Beginning Balance December 31, 2020	3,640	$	3,640			$				$		$	1,978,880	$	(2,353,222)	$	(370,702)
Issue 5,075,000 shares of .001 par value common stock	5,075		5,075										3,125				8,200
Issue 9,000,000,000 shares of par value $.0000001 stock	5,000,000		50		2,000				2,000								50
Purchase 1,200,000 shares of beneficial interest in FOTO Trust	2,400,000		24						12,000								24
Net income year ended December 31, 2020															4,381		4,381
Balance December 31, 2020	7,408,715	$	8,765		2,000	$	0.00		14,000	$		$	1,982,005	$	(2,348,841)	$	(358,047)

The accompanying notes are an integral part of the financial statement

MEDIA SENTIMENT, INC.
(A Development Stage Company)
Statements of Cash Flows
For the Twelve Months ended December31, 2020 (audited)

		Twelve months ended: December 31, 2020 (unaudited)
Cash Flows from Operation Activities:		
Net income (loss) for the period	$	4,381
Adjustments to Reconcile Net Loss to Cash used in Operating Activities:		
Depreciation and amortization		0
Changes in Asstes and Liabilities		
Decrease in accounts receivable		0
Decrease in deposits		0
Increase in accounts payable and accrued expenses		
Net Cash Used in Operasting Activities		4,381
Cash Flows from Investing Activities:		
		0
Net cash provided by Investing Activities		0
Cash Flows from Financing Activities:		
Proceeds from notes payable-related party		0
Proceeds from notes payable		0
Issuance of common stock		0
Issuance of preferred series A		
Issuance of preferred series B		
Net Cash Provided by Financing Activities		0
Net cash increase for the period		4,381
Cash - Beginning Balance		2,107
Cash - Ending Balance	$	6,488

The accompanying notes are an integral part of the financial statements.

MEDIA SENTIMENT, INC.
(A Development Stage Company)
Notes to Financial Statements
December 31, 2020

Note 1. Description of Business

Media Sentiment Inc. (the Company) was incorporated during October 2006, under the laws of the State of Nevada, as a wholly owned subsidiary of California News Tech (CNT) to market the internet search tools developed by CNT. At this time, most of the assets of CNT were transferred to the Company.

On May 17, 2007, CNT completed a reverse merger with Debut Broadcasting Corporation, Inc., a Tennessee corporation (DBI) whereby it succeeded to the business of DBI and it changed its name to Debut Broadcasting Corporation, Inc. As a result of this merger, however, it was determined that the two business operations would be better served if operated and accounted for separately. Consequently, DBI's board of directors approved the distribution of all of its Media Sentiment shares to the CNT shareholders of record on April 20, 2007 on a pro-rata basis. DBI then, set aside all of its 3,640,440 outstanding shares of Media Sentiment for this purpose.

On August 23, 2010 the Company amended its Articles of Incorporation and filed its Amended Articles of Incorporation in Wyoming where the Company re-domiciled. The Amended Articles of Incorporation reduced the par value of all shares to .0000001. The Company is authorized to issue 7,380,000,000 shares of common stock, 10,000,000 shares of Preferred Stock Series A, 90,000,000 shares of Preferred Stock Series B, and 20,000,000 shares of Preferred Stock Series C.

Note 2. Summary of Significant Accounting Policies

Development Stage Company

The Company is considered to be a development stage company. A development stage company is one in which planned principal operations have not commenced or if its operations have commenced, there have been no significant revenues there from. The Company has transitioned to development stage as of October 1, 2009.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates and could affect future operating results.
These Notes along with the Financial Statements are not audited and have been put together to the best of abilities of senior management.

Equipment

Equipment is recorded at cost, less accumulated depreciation. Depreciation is computed using the straight-line method over estimated useful lives of three to five years. The straight-line method of depreciation is also used for income tax purposes.

Note 2. Summary of Significant Accounting Policies (Continued)

Impairment of Long-Lived Assets

The Company evaluates the recoverability of its equipment, product and website development costs and recognizes the impairment of long-lived assets in the event the net book value of such assets exceeds net realizable value. The Company evaluates asset recoverability at each balance sheet date or when an event occurs that may impair recoverability of the assets.

Revenue Recognition

The Company recognizes net revenue when the earnings process is complete, as evidenced by:

- an agreement with the customer;
- delivery to and acceptance of the product by the customer has occurred;
- the amount of the fees to be paid by the customer are fixed or determinable; and
- collection of these fees is probable.

If an acceptance period is contractually provided, license revenues are recognized upon the earlier of customer acceptance or the expiration of that period. In instances where delivery is electronic and all other criteria for revenue recognition have been achieved, the product is considered to have been delivered when the customer is provided the access code to download the software from the Internet.

Product Development

Where there is reasonable assurance of recovery, development costs are capitalized. Capitalization of costs ceases when the product is available for general release to customers. Annual amortization of capitalized costs is the greater of amortization computed using the straight-line method over the remaining estimated economic life of the product or computed using the ratio of the product’s current and anticipated future gross revenue.

Stock-based Compensation Plans

The Company has no stock-based compensation plans.

Note 2. Summary of Significant Accounting Policies (Continued)

Financial Reporting

The Company's financial statements have been prepared, without audit, in accordance with generally accepted accounting principles and are consistent with the presentation and disclosures in the audited financial statements and notes thereto for the year ended December 31, 2020. These Notes along with the Financial Statements have been put together to the best of abilities of senior management.

Income Taxes and Deferred Taxes

The Company utilizes the liability method of accounting for income taxes. Deferred tax liabilities or assets are recognized for the expected future tax consequences of temporary differences between the book and tax bases of assets and liabilities. The Company regularly assesses the likelihood that the deferred tax assets will be recovered from future taxable income, and a valuation allowance is recorded to reduce the deferred tax assets to the amounts that are believed to be realizable.

A full valuation allowance on any future tax benefits is being provided until the Company can sustain a level of profitability that demonstrates the ability to utilize these assets.

Basic and Fully-diluted Loss per Common Share

Net loss per common share is based on the weighted average number of shares outstanding during the year. Fully-diluted net loss per common share is not reported because, under current conditions, the loss per share is anti-dilutive.

Certain Significant Risks and Uncertainties

The Company participates in the high technology industry and believes that changes in any of the following areas could have a material adverse effect on the Company’s future financial position, results of operations or cash flows: advances and trends in new technologies; competitive pressures in the form of price reductions; market acceptance of the Company’s services; development of sales channels; litigation or claims against the Company based on intellectual property, regulatory or other factors.

Note 3. Going Concern and Liquidity

Without raising additional capital the Company may not be able to continue operations. Historically, the Company has incurred significant losses and negative cash flows from operations. As of December 31, 2020, the accumulated deficit was $ 2,397,192 and the negative working capital was $ 425,676. The negative working capital includes $ 324,219 in current notes payable and $68,514 in accrued expenses owed to related parties. The Company plans to fund operations through private placements and a public offering. There is no assurance that these sources of capital will available to the Company in the future. Senior management has provided services without retribution, and it is uncertain that they will be able to continue to do so.

Note 4. Notes Payable to Related Parties

The notes payable of $324,219 at December 31, 2010 and $ 302,150 at December 31, 2009 are due to an officer and director of the Company, Marian Munz and his wife Tunde Munz. These notes are convertible, at the option of the note holder, into common and preferred shares of Media Sentiment, Inc on a non-dilutive basis, subject to adjustment for splits and reverse splits.

Note 5. Common and Preferred Stock

At December 31, 2020, the Company's authorized share capital consists of 7,380,000,000 shares at $0.0000001 par value. At December 31, 2020 there were 405,278,082 common shares, 2,000,000 preference A shares issued and outstanding and 14,000,000 preference B shares issued and outstanding.

Preference A converts to common at a price of $1.00 in a ratio of 4(o/s common + o/s series B + o/s series C)/(o/s series B + o/s series C) and votes by common equivalents. Preference B converts to common at a price of $2.50 and a rate of 2,500,00 shares of common for each share of preference B stock and includes a liquidation premium of $1.00 per share plus all unpaid dividends, dilution protection, and votes as ten shares of common stock. Preference C converts to 500 shares of common stock and includes liquidation rights of $1.00 per share plus unpaid dividends and provides dilution protection.

Note 6. Commitments and Contingencies

The Company has no contractual commitments.

Note 7. Income Taxes

The tax effect of significant temporary differences representing future tax assets and future tax liabilities has been fully offset by a valuation allowance. The Company has determined that realization is uncertain and therefore a valuation allowance has been recorded against this future income tax asset.

As of December 31, 2020, the Company had a net operating loss carry-forward for U.S. federal income tax purposes of approximately $ 719,000. The federal net operating loss carry-forward, if not utilized, will expire in 2027.

Note 8. Purchase of FOTO Trust.

On October 18, 2010 the Company acquired all the outstanding shares of beneficial interest in FOTO Trust, a California business trust, in exchange for 2,400,000,000 shares of common stock and 12,000,000 shares of Series B preferred stock in Media Sentiment Inc.

Note 9. Subsequent Events

On June 30, 2011 the Company has notified the Financial Consultants who organized the purchase of the FOTO Trust that it is rescinding the purchase acquisition.