MoCo Board Meeting

May 3, 2016

Present: Bill Bourne, Susanna Keefer, Jack Pickett, Carla Fitzgerald, Nancy Banks, Sarah Thomas, Caitrin Maloney and Becca Jordan.

S. Thomas called the meeting to order at 5:37pm.

1. Motion to approve minutes from April 19th board meeting by B. Bourne, 2nd by J. Pickett. Motion passed unanimously.
2. MLC large lender stewards: trainings have happened and packets are going out. Stewards will be meeting with lenders soon. Becca has a checklist that details the steps, and will send it.
3. Façade/Build out Update: minor change to façade that would remove center post from front door. Might result in small addition to cost ($3000 estimated). Current build out number is $235K plus the $35K façade cost. $280K is included in the Pro Forma – need to track this to make sure it stays under this threshold. The work is to be completed by contractor Donnie Blake JR. Inc.
4. GM Update: C. Hart is managing the hiring process. Job description is on our website, and has been posted at other locations. Deadline is 28th of May.
5. 6/4 MLC event: Community Engagement committee: putting on a “Construction Celebration” – a one hour event to celebrate construction, and hopefully announce the member loan campaign - June 4th at 10am. Plan is to invite a vendor, show a timeline, and have a board table. Will also hold 3 informational meetings about the member loan campaign: June 8th at 6pm, and June 18th at 9am, and June 21st at 6pm.
6. Member Assistance Program: We have collected money at previous fundraisers for this program. The current balance is $960. Those in financial need would be able to apply for assistance through the program – typically the program would cover 50% of the membership fee. J. Pickett motion to open the member assistance program and begin accepting applications. 2nd by S. Keefer. Motion passed unanimously. Discussion of a senior discount program. Tabled until MoCo hires a GM.
7. Stickers: Motion by N. Banks to purchase MoCo stickers for $2 each, and sell them for $5 each, with the profit going to MoCo Member Assistance Fund. 2nd by S. Keefer. Motion passed unanimously.
8. S. Thomas motion to enter executive session at 6:35pm. 2nd N. Banks. Motion passed unanimously. B. Bourne motion to come out of executive session at 7:00pm. 2nd by S. Keefer. Motion passed unanimously.
9. Board members: send suggestions for nominations to S. Thomas. She will re-engage the Nominating Committee to bring on 2 additional board members.

S. Thomas motion to adjourn at 7:02pm. 2nd N. Banks. Motion passed unanimously.