

WASTEWATER FUND INCOME AND LOSSES

(From 2/1/17 presentation to Utility Ratepayers Advisory Panel)

City of Oxnard, CA Wastewater Fund Income and Losses

	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Operating Revenue	+ \$ 31,528,171	\$ 30,998,260	\$ 31,335,380	\$ 32,074,140	\$ 30,622,683
Operating Expenses	- \$ 26,421,461	\$ 27,225,802	\$ 27,827,241	\$ 32,050,025	\$ 30,082,790
Operating Income	= \$ 5,106,710	\$ 3,772,458	\$ 3,508,139	\$ 24,115	\$ 539,893
Investment Interest	+ \$ 152,138	\$ 47,455	\$ 160,831	\$ 94,894	\$ 61,596
Interest Expense (Debt)	- \$ 2,513,322	\$ 6,950,929	\$ 7,015,995	\$ 5,840,523	\$ 4,731,254
Income (Loss)	= \$ 2,745,526	\$ (3,131,016)	\$ (3,347,025)	\$ (5,721,514)	\$ (4,129,765)

Source: City of Oxnard - Comprehensive Annual Financial Reports

(from Comprehensive Annual Financial Report for 2015-2016)

CITY OF OXNARD, CALIFORNIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	WATER	WASTEWATER	ENVIRONMENTAL RESOURCE
OPERATING REVENUES			
Charges for services	\$ 45,677,222	\$ 29,071,061	\$ 41,436,748
Connection fees	104,004	480,158	-
Rental income	-	-	-
Grant revenue for operations	-	-	-
Miscellaneous and reimbursements	1,721,327	1,071,464	61,324
Total Operating Revenues	<u>47,502,553</u>	<u>30,622,683</u>	<u>41,498,072</u>
OPERATING EXPENSES			
Salaries and wages	4,647,588	6,083,700	10,327,219
Contractual services	5,114,938	2,734,865	2,739,070
Housing assistance payments	-	-	-
Operating supplies	21,513,618	1,802,190	5,821,176
Utilities	993,772	5,069,057	7,248,723
Depreciation and amortization	7,046,028	8,296,045	1,000,719
General and administrative	6,167,813	4,322,935	5,326,250
Repairs and maintenance	1,051,409	1,773,998	4,965,142
Claims expenses	-	-	-
Total Operating Expenses	<u>46,535,166</u>	<u>30,082,790</u>	<u>37,428,299</u>
OPERATING INCOME (LOSS)	<u>967,387</u>	<u>539,893</u>	<u>4,069,773</u>
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental	-	-	-
Miscellaneous income	-	-	-
Interest on investments	2,213,969	61,596	179,339
Interest expense	(10,259,011)	(4,731,254)	(250,937)
Net Nonoperating Revenues (Expenses)	<u>(8,045,042)</u>	<u>(4,669,658)</u>	<u>(71,598)</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	<u>(7,077,655)</u>	<u>(4,129,765)</u>	<u>3,998,175</u>
CAPITAL CONTRIBUTIONS	-	-	-
TRANSFERS IN	-	-	-
TRANSFERS OUT	-	-	(62,396)
CHANGES IN NET POSITION	<u>(7,077,655)</u>	<u>(4,129,765)</u>	<u>3,935,779</u>
NET POSITION, JULY 1	122,035,285	118,890,127	16,631,400
PRIOR-PERIOD ADJUSTMENT	<u>(1,402,290)</u>	-	-
NET POSITION, JUNE 30	<u>\$ 113,555,340</u>	<u>\$ 114,760,362</u>	<u>\$ 20,567,179</u>