



QUEENSLAND BRANCH NEWS

NEWSLETTER of the QLD Branch of the MARITIME UNION of AUSTRALIA

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To be truly radical is to make hope possible, rather than despair convincing - Raymond Williams No. 74 – Friday 3 February, 2017

Patrick Yard Meeting – Wharfie Meeting - Life Member Receives OAM Women's Rights Campaign – Support Nigerian Dockers - Superman: Compound Interest

Patrick Yard Meeting – Wednesday 1 February

BRANCH SECRETARY - Bob Carnegie, Deputy Branch Secretary – Jason Miners, Queensland Organiser - Paul Petersen, Growth Organiser – Damien McGarry and Deputy National Secretary – Will Tracey attended the meeting. Also in attendance were Hutchison delegates - Diego Flaksbard, Trevor Wallin, Blair Aisher and Shane Bowman.

The meeting was asked to be convened by the Patrick's MUA Terminal Committee. The primary concern of our membership at the meeting were that the EBA and negotiations at Hutchison was giving Hutchison an unfair advantage over Patrick.

A lot of debate took place over this issue which was very passionate at times. There is no doubt the Agreement at Hutchison does not equate equally to the Patrick Terminal EBA which has just been concluded.

A major part of this problem is simply reflected in the volume currently being held by Hutchison. Of course, with the aid of hindsight some things could have been done better but after a 136 day dispute, 50% of the workforce sacked by text, I think where we are now is in a whole lot better shape than what we were looking down the barrel at on 6 August 2015.

As the Branch Secretary, I came under a deal of criticism for not being seen more after the dispute at the Terminal. I could say I have been very busy (which I have) but that does not stack up in a truthful, personal examination. I apologised to the members present and made a commitment that by the end of the year, members at Patrick will be sick of the sight of my magnificent physique stumbling into the Terminal crib room.

Deputy National Secretary, Will Tracey spoke on the roll out of Income Protection choices being put to the vote for Patrick employees to decide. Comrade Tracey outlined Protect's history and its long association with

assisting workers through the problems associated with working people injured off the job.

The Branch would like to thank the Patrick's Committee for organising the meeting and the terrific attendance. The ideas floated and offers of support are welcome and have been taken onboard.

New Branch Initiative – Wharfies Meetings

THE BRANCH WILL be having meetings on wharf and Union specific issues each month. This is in addition to the Branch Monthly Meetings and of course all members are welcome to attend.

We had our first meeting at the Wynnum Workers Club and 40 members from Bulk and General as well as Terminal were in attendance.

Gary Robb from Protect gave the members a run down on income protection and the advantages of it as opposed to the current product that is available through Maritime Super. The Branch is open to all ideas as to how we can make our Union more member friendly and accessible to members. Please let us know your thoughts.

Delegates 1 and 2 Training

THE QUEENSLAND BRANCH held Delegates 1 and 2 Training at the Union rooms on 31/01/2017 and 01/02/2017 conducted by trainer, Paul Williams.

The training was well represented with 14 MUA members in attendance and it was great to see an increase of MUA women at the training.



Delegate Training Queensland Branch

Authorised by Bob Carnegie, Maritime Union of Australia (MUA) Queensland Branch Secretary

73 Southgate Avenue, Cannon Hill QLD 4170

There will be further training courses available throughout the year, including HSR training and the Branch will keep you updated of those dates through the Branch News or please call the Branch on 07 3395 7215 to express your interest.

Three Flags of Maritime Service

Sourced from: <http://www.northernstar.com.au/news/three-flags-of-maritime-service/3135943/> by Alison Paterson

AFTER SAILING UNDER three flags during WW2, Kyogle resident Frederick Bradley Finch has been recognised for services to maritime history preservation.



Mr Finch's service includes a serving in the Norwegian, US and Australian merchant navies and he made a remarkable contribution as the Founder and Coordinator, Finch Family Maritime Museum, for over 60 years until 2015. He is also the co-Author, 'Forgotten Fleet', 1995 which is dedicated to Australian mariners who

served with the US Army Small Ships Section during World War 2.

His awards and recognition includes: Recipient, Third Gold Laurel Clasp, Australian Merchant Navy Service Cross, 2008, for 60 years contribution to the Australian Merchant Navy. Mr Finch signed onto the Norwegian Merchant Navy in April 1942, aged 15, and was to serve under the Norwegian, US and Australian flags. He retired in 1988 and is a member of the Kyogle RSL sub-Branch as well as the American Legion. Mr Finch said he was very pleased to receive the award but felt his wife Fay who died recently, should have also received equal recognition. "I did not know anything about being nominated but I feel great," he said. "But Fay should have received this too, she deserved it for raising eight children while I was sea."

Women's Right Campaign

ON WEDNESDAY 25 January, Paul Petersen and his partner attended the street picket to protest the criminalisation of abortion in Queensland organised by the Women's Abortion Rights Campaign Brisbane (WARCB).

The MUA Queensland Branch supports the reproductive health rights of Queensland women and urges its members to join WARCB in persuading the Queensland Parliament to vote for Rob Pyne's Abortion Decriminalisation Bills early this year. Abortion was included in Queensland's criminal code in 1899. Surely, life has changed since then.



Branch Organiser Paul Petersen, partner and Bamboo at the protest rally

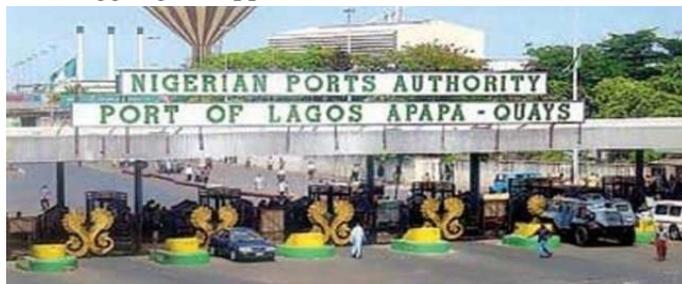
We believe abortion in Queensland should be regulated by health legislation as it is in Victoria. Perpetuating abortion as a crime is a patriarchal assault on women's rights. Women's and girls' rights to manage their health are closely connected to and as important as women's work rights. Because of this we stand firm with women and against the current archaic local and global tide that wants to see women's rights further restricted. The branch calls it members to participate in the next steps of this campaign: a street picket on Saturday 4 February at 9.00am at the corner of Boundary Street and Vulture Street in West End and a rally on 16 February at 5.00pm at Speakers Corner outside Parliament House, George Street, Brisbane. We hope to see as many of you as possible!

Nigerian Dockworkers Face Second Year of Unemployment

NIGERIAN DOCKWORKERS ARE suffering greatly as they face their SECOND YEAR of unemployment after being unlawfully discharged. I urge all members to please sign the petition.

Workers Union of Nigeria

In December 2015, thousands of dockworkers who belong to the Maritime Workers Union of Nigeria were fired by the by the National Ports Authority without any permanent alternative jobs or income. Today, they are struggling to support their families.



The sacking of these dockers did not fall within the standards that Nigeria agreed to when they ratified the International Labour Organization's Dock Worker Convention 1973 (No. 137). The Nigerian government must intervene now to help find a resolution and protect workers' rights!!

IDC asks you to sign a petition urging the Nigerian government to take action and help their dockworkers, and to share this message with your friends, family and

fellow union members. **Sign the petition here:** <http://www.labourstart.org/go/nigeria>

Help the IDC show the Maritime Workers Union of Nigeria that we support them in their struggle for rights as workers!

WE WILL NEVER WALK ALONE AGAIN!



Superman Article

The Amazing Power of Compound Interest

One of the biggest financial advantages out there is something anyone can access by opening a simple Industry Superannuation account: compound interest.

Superannuation accounts aren't just savings accounts — they're actively invested into long term growth assets and therefore have the potential to make the most of this benefit.

As Superman explains, "Compound interest occurs when the interest that accrues to an amount of money in turn accrues interest itself."

So why is that so important?

A bloke smart enough to take the top prize on Millionaire, Albert Einstein, said the effect of compounding interest was one of the wonders of the world. A lot has changed since he made those remarks, but the laws governing time and money hold true. Why then don't more people take advantage of it? There are two main reasons.

Time is money

First, the key ingredient in compounding interest is time. Specifically, the longer you leave your investment to grow, the more pronounced are the effects on your money. Think of it like a snowball. It starts off small, but the longer it's left to run the bigger it gets. This explains why the best time frame for your investments is decades – not days.

While most people understand the benefits of long-term investing, my experience has shown me that few people actually adhere to it. Perhaps that's why few people are rich.

There's always a reason not to do something

The second reason that people don't take advantage of the number one wealth secret of all time is that there's always a good reason not to invest.

In the 1970s people were worried about high levels of inflation, in the 1980s we experienced 'Black Monday', one of the biggest stock market crashes since the 1920s. In the 1990s we went through a sustained recession.

Even today there are worries over the GFC (Global Financial Crisis). Still, through all these problems our stock market is remaining strong (perhaps yet another of those reasons not to invest).

Think long-term

Long-term investing is a lot like the career of Desperate Housewives star Teri Hatcher. Back in the 80s she was just another struggling actor taking bit parts in bad

movies. Then she was plucked from obscurity and achieved fame and fortune in the television series Superman. After that show was axed she was relegated to taking 'guest roles' on forgettable sitcoms. If she was an investment you'd be tempted to sell her (she'd had a good run after all).

Then along comes Desperate Housewives – the Melrose Place for the new millennium, and suddenly she's back on top again.

An old investment rule that holds true says it's not about timing the market's ups and downs, but about the time you spend investing in the market. I have no idea where the stock market is heading tomorrow, next month, or next year – and anyone who proclaims to know is a liar.

I am however confident that in 20 years' time our standard of living will be greater than it is today due to the innovation of the competitive business arena, and the breakthroughs in science and technology – and the stock market will follow suit.

Long-term investing unleashes the powerful effects of compound interest. I often refer to it as 'the great leveller'. Many people mistakenly believe they're not smart enough to become wealthy – that they don't have the so-called right education, or come from the right family background. That's garbage. Anyone, regardless of their income, can achieve significant wealth by investing small amounts of money consistently over the long term.

Young people have something that even Sir Richard Branson would give his right arm for – time. The ability to invest and hold for decades is the single most important (financial) asset a young person has. So the question, for \$1 million is: What's the easiest, simplest way an 18 year old employee earning \$80,000pa becomes wealthier?

- (a) Buy a brand new Holden Commodore.
- (b) Buy a Tattsлото ticket each Tuesday.
- (c) Live off your credit cards and pray.
- (d) Automatically invest 16.7 per cent of your gross wage (the boss does at least 9.5%) in your low-fee Industry Super fund over the course of your working life.

Who wants to be a millionaire?

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