

JOB DESCRIPTION

International Equity Analyst

FIRM OVERVIEW:

Kabouter Management, LLC ("Kabouter"), is a Latino-owned registered investment adviser with approximately \$5.0 billion in AUM as of December 31, 2020. The firm is recognized as a Minority Business Enterprise in the city of Chicago and the state of Illinois. Located in downtown Chicago, Kabouter considers itself one of the premier boutique investment managers in the U.S. focused solely on investing in micro-and small-cap public companies internationally.

Kabouter currently provides investment management services by way of four primary international strategies to privately offered investment funds, separately managed accounts and other pooled investment vehicles. The investment style employed is best characterized as a fundamental, long-term holding strategy with a focus on friendly engagement. We seek to combine the tenets of both growth investing and value investing, better known as GARP.

POSITION SUMMARY:

The International Equity Analyst is a sector generalist responsible for analyzing micro-, small- and mid-cap international equities in an assigned region of the world and collaborating with other members of the research team to invest in client portfolios. Prospective investments are screened using a quantitative model that seeks to ferret out smaller, under-appreciated international stocks with high profitability, strong balance sheets and consistent earnings growth.

The investment strategy then applies fundamental, bottom-up analysis to companies identified by the model, including analysis of how each company's stock may benefit from one or more secular growth themes, the company's distinctive competence, their barriers to entry and material environmental, social or governance (ESG) risks and opportunities.

This position reports to the Assistant Portfolio Manager.

RESPONSIBILITIES:

- Independently construct valuation models and analyze financials for assigned regional stock coverage; typically follows a large number of portfolio names and/or assets firm-wide
- Identify and analyze "new ideas" using internal research database and generate specific investment ideas both independently and from a pre-defined universe of micro- and small-cap international companies
- Proactively support friendly engagement efforts through enhanced investor relations, strategic and M&A advice, improved ESG disclosure and business practices
- Conduct due diligence on micro- and smaller-cap internationally domiciled companies by identifying and communicating with key industry participants, ongoing channel checking, monitoring trade press globally and market screening to find new ideas

- Provide weekly updates to research team and advise portfolio managers on transaction recommendations and relative attractiveness of international equities
- Meet regularly to keep team members informed of industry and portfolio company developments, including macro and socio-economic, political and legislative developments that may influence portfolio companies
- Update watchlists and maintain current portfolio stock information on a daily basis
- Interact and work with quantitative fundamental research tools, including Bloomberg, Capital IQ and FactSet
- Mentor new analysts and/or manage interns and more junior associates
- Assist with business building and marketing efforts, including client engagement and brand awareness efforts through publication and presentation of research papers
- Any additional projects as assigned by the portfolio management team

**REQUIRED
QUALIFICATIONS:**

- BA or BS degree required
- Previous equity analysis, investment advisory or management consulting experience; Minimum of 5 years, preferably buy-side with a GARP-oriented mindset
- Fluency in English required; able to speak, read and write in at least one additional language preferred
- Legally authorized to travel internationally without restriction
- Strong analytic, presentation and critical thinking skills
- Exceptional written, oral and interpersonal communication skills; able to succinctly articulate arguments for/against stock ownership
- Takes initiative and exhibits creativity with valuation techniques
- Ability to both work well independently and collaborate as part of a team
- Client service mindset
- Proficient use of fundamental research tools such as Bloomberg, Capital IQ and FactSet
- Advanced use of Microsoft Office tools including, Word, Excel, Power Point and Outlook; solid Internet search and browsing capabilities

**PREFERRED
QUALIFICATIONS:**

- MBA or relevant MA/MS in a subject that provides skills and context for analyzing international equities strongly preferred
- CFA designation or progress towards strongly preferred
- International work experience and global orientation highly desirable
- Eligibility to work in the U.S. without company sponsorship

CONTACT:

To be considered for this opportunity, interested candidates should apply by sending a cover letter, resume and any additional supporting documents to recruitment@kabouterfund.com.