

Disclosure Statement Concerning an Election Commitment

(Transparency in Election Commitments Act, S.N.B. 2018, c. 1, ss. 4 and 5)



P 10 005
(2018-07-05)

Part A: Election commitment	
Registered political party	Green Party of New Brunswick
Number	023
Title	Basic Income Guarantee
Description	Pilot a Basic Income Guarantee (BIG) program in three regions for three years with the objective of phasing it in over time.
Type of commitment	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	
Type of disclosure statement	<p>Check one of the boxes:</p> <p><input type="checkbox"/> (a) Cost estimate; i.e. an estimate of the commitment's cost or financial implications.</p> <p><input checked="" type="checkbox"/> (b) Maximum cost statement; i.e. if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
Complementary disclosure statement	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p>Number and Title</p>

Part B: Financial implications							
Fiscal Year	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Subsequent	Total
Operating Budget – Revenue							
Operating Budget – Expenses	N.A.	N.A.	\$5 million	\$5 million	\$5 million		\$15 million
Capital Budget – Expenditures							
<input type="checkbox"/> These financial implications are included in the <i>Summary of Election Commitments</i> filed with this statement.							

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

- The Basic Income Guarantee pilot program would be modelled after Ontario's pilot program which was launched in 2017.
- It would include providing a basic income, based on low-income measures to 500 people located in 3 different communities.
- The Ontario program cost \$50 million per year and included 4000 people, with only 400 people included in this pilot, it would be projected to cost \$5 million per year over 3 years.

The sources of information used in preparing the cost estimate or maximum cost statement.

- Ontario's basic income pilot: <https://news.ontario.ca/mcys/en/2017/04/ontarios-basic-income-pilot.html>

The computations done to prepare the cost estimate or maximum cost statement.

Part D: Publication

This disclosure statement has been made public by the registered political party; i.e. by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

- Official representative of the registered political party, or
 Chief agent of the registered political party

Name
Burt Folkins

Written signature



Date
22 August 2018

or Electronic signature (Type name)

Date