

# Disclosure Statement Concerning an Election Commitment

(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



**P 10 005**  
(2018-07-05)

<b>Part A: Election commitment</b>	
<b>Registered political party</b>	<b>Green Party of New Brunswick</b>
<b>Number</b>	<b>035</b>
<b>Title</b>	<b>Loan guarantees and payroll rebates</b>
<b>Description</b>	Reduce loan guarantees and payroll rebates by half, and redirect them from supporting large, profitable corporations, to local enterprises participating in the import substitution strategy.
<b>Type of commitment</b>	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
<b>Party platform reference</b>	
<b>Type of disclosure statement</b>	<p>Check one of the boxes:</p> <p><input checked="" type="checkbox"/> (a) Cost estimate; i.e. an estimate of the commitment's cost or financial implications.</p> <p><input type="checkbox"/> (b) Maximum cost statement; i.e. if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
<b>Complementary disclosure statement</b>	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p><b>Number and Title</b></p>

<b>Part B: Financial implications</b>							
<b>Fiscal Year</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>Subsequent</b>	<b>Total</b>
Operating Budget – Revenue							
Operating Budget – Expenses	<b>N.A.</b>	<b>-\$100 million</b>	<b>-\$100 million</b>	<b>-\$100 million</b>	<b>-\$100 million</b>		<b>-\$400 million</b>
Capital Budget – Expenditures							
<input type="checkbox"/> These financial implications are included in the <i>Summary of Election Commitments</i> filed with this statement.							

**Part C: Additional required information**

Each significant assumption made in determining the cost estimate or maximum cost statement.

- In 2017 Opportunities New Brunswick, Regional Development Corporation and Provincial Holdings Ltd. combined to spend \$199.2 million on financial assistance to industry. The Green Party would reduce financial assistance to industry in half and re-direct it to small New Brunswick businesses, for savings of \$100 million annually.

The sources of information used in preparing the cost estimate or maximum cost statement.

- 2017 Report of the Auditor General of New Brunswick – Volume II – Financial Assistance to Atcon – Unanswered Questions: <http://www.agnb-vgnb.ca/content/dam/agnb-vgnb/pdf/Reports-Rapports/2017V2/AGNBV2PPTE.pdf>

The computations done to prepare the cost estimate or maximum cost statement.

**Part D: Publication**

This disclosure statement has been made public by the registered political party; i.e. by or through any media, including a press release, a post on a website or any other public information media.

**Part E: Signature**

- Official representative of the registered political party, or  
 Chief agent of the registered political party

Name

**Burt Folkins**

Written signature



Date

22 August 2018

or Electronic signature (Type name)

Date