

# Disclosure Statement Concerning an Election Commitment

(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



**P 10 005**  
(2018-07-05)

<b>Part A: Election commitment</b>	
<b>Registered political party</b>	Green Party of New Brunswick
<b>Number</b>	048
<b>Title</b>	Student loan interest
<b>Description</b>	Eliminate interest on provincial student loans, as Nova Scotia has done.
<b>Type of commitment</b>	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
<b>Party platform reference</b>	
<b>Type of disclosure statement</b>	<p>Check one of the boxes:</p> <p><input checked="" type="checkbox"/> (a) Cost estimate; i.e. an estimate of the commitment's cost or financial implications.</p> <p><input type="checkbox"/> (b) Maximum cost statement; i.e. if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
<b>Complementary disclosure statement</b>	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p><b>Number and Title</b></p>

<b>Part B: Financial implications</b>							
<b>Fiscal Year</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>Subsequent</b>	<b>Total</b>
Operating Budget – Revenue							
Operating Budget – Expenses	N.A.	\$1.8 million	\$1.8 million	\$1.8 million	\$1.8 million		\$7.2 million

Capital Budget – Expenditures							
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These financial implications are included in the *Summary of Election Commitments* filed with this statement.

**Part C: Additional required information**

Each significant assumption made in determining the cost estimate or maximum cost statement.

- It is assumed that over time less New Brunswick students will have student loan debt due to the Free Tuition and Tuition Relief for the Middle-Class programs, as a result the cost of this program will gradually decrease over beyond the initial four-year time frame

The sources of information used in preparing the cost estimate or maximum cost statement.


- Investing in our future: Renewing post-secondary education in New Brunswick - Canadian Federation of Students-New Brunswick:

The computations done to prepare the cost estimate or maximum cost statement.

**Part D: Publication**

This disclosure statement has been made public by the registered political party; i.e. by or through any media, including a press release, a post on a website or any other public information media.

**Part E: Signature**

<input checked="" type="checkbox"/> Official representative of the registered political party, or <input type="checkbox"/> Chief agent of the registered political party	Name <b>Burt Folkins</b>
Written signature 	Date 27 August 2018
or Electronic signature (Type name)	Date