

Disclosure Statement Concerning an Election Commitment

(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



P 10 005
(2018-07-05)

Part A: Election commitment	
Registered political party	Green Party of New Brunswick
Number	009
Title	Tax on sugar-sweetened beverages
Description	Establish a 20 cents/litre tax on sugar-sweetened beverages and direct the revenue to healthy school food and child wellness programs.
Type of commitment	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	
Type of disclosure statement	<p>Check one of the boxes:</p> <p><input checked="" type="checkbox"/> (a) Cost estimate; i.e. an estimate of the commitment's cost or financial implications.</p> <p><input type="checkbox"/> (b) Maximum cost statement; i.e. if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p><input type="checkbox"/> (c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
Complementary disclosure statement	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p>Number and Title</p>

Part B: Financial implications							
Fiscal Year	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Subsequent	Total
Operating Budget – Revenue	N.A.	\$16.4 million	\$16.1 million	\$15.8 million	\$15.5 million		\$63.8 million
Operating Budget – Expenses							
Capital Budget – Expenditures							
<input type="checkbox"/> These financial implications are included in the <i>Summary of Election Commitments</i> filed with this statement.							

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

- The average New Brunswicker consumes 110 litres of sugar sweetened beverages per year, making total consumption 77 million litres per year
- The calculation assumes a 20 cent/litre tax is applied to 77 million litres that are consumed
- While in the long run this levy would reduce consumption of sugar sweetened beverages and result in positive health outcomes, in the short run (next 4 fiscal years) it would have only a minor effect in reducing healthcare costs
- It is assumed that consumption will decrease by 2% per year over the 3 years following the first year the system is in place
- It is assumed this new tax would carry no additional operating cost to the province.

The sources of information used in preparing the cost estimate or maximum cost statement.

- Census Profile, 2016 Census – New Brunswick: <https://www12.statcan.gc.ca/census-recensement/2016/dp-pd/prof/details/Page.cfm?Lang=E&Geo1=PR&Code1=13&Geo2=&Code2=&Data=Count&SearchText=New%20Brunswick&SearchType=Begins&SearchPR=01&B1=All&GeoLevel=PR&GeoCode=13>

The computations done to prepare the cost estimate or maximum cost statement.

- 2019-20: 110 litres x 747, 000 (population of NB, 2016 census) x \$0.20 = \$16.4 million
- 2020-21: 108 litres x 747, 000 x \$0.20 = \$16.1 million
- 2021-22: 106 litres x 747, 000 x \$0.20 = \$15.8 million
- 2022-23: 104 litres x 747, 000 x \$0.20 = \$15.5 million

Part D: Publication

This disclosure statement has been made public by the registered political party; i.e. by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

- Official representative of the registered political party, or
 Chief agent of the registered political party

Name
Burt Folkins

Written signature



Date
22 August 2018

or Electronic signature (Type name)

Date