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4024 Radford Ave.
Edit. Bldg. 2, Suite 6
Studio City, CA 91604
(818) 655-5400

www.StudioCityNC.org

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November 19, 2015

Ms. Laura Mack

Sent via Email

Re: Thermal-coal investments

Dear Ms. Mack,

At its regular meeting November 18, 2015, the Board of the Studio City Neighborhood Council passed the following motion:

MOTION 2015.11.18.16: The Board of the Studio City Neighborhood Council recommends that the City of Los Angeles assess the feasibility of divesting from thermal-coal investments from its municipal investment funds so as to align with the City's renewable energy targets by 2025, and, also, protect fund beneficiaries from the financial decline of the thermal-coal industry.

If you have any questions or concerns, please do not hesitate to contact us.

Sincerely,

John T. Walker

John T. Walker, President
Studio City Neighborhood Council

JTW/eh