

Suggested Bequest Wording

Because a will is an important legal document, you should seek the counsel of an attorney. To assist you with this important process, we offer suggested bequest wording below. However, each individual situation is unique and, therefore, these examples include only some of the possible gift opportunities. Designation of the use of bequeathed funds (devised, in the case of real property) can, or should, be as detailed as is felt necessary to adequately describe the desired use and purpose of the bequest. We encourage you to share your final will provision with NGPA to ensure that your wishes will be properly followed and recognized.

Unrestricted Gift: I give, devise, and bequeath to THE NATIONAL GAY PILOTS ASSOCIATION, a nonprofit corporation existing under the laws of the District of Columbia and located in St. Louis Park, MN, Tax Identification Number 52-1920518 (hereinafter, NGPA), the sum of \$_____ (or, ___ percent of my residuary estate) to be used at the discretion of NGPA for its general purposes.

Restricted Gift: I give, devise, and bequeath to the THE NATIONAL GAY PILOTS ASSOCIATION, a nonprofit corporation existing under the laws of the District of Columbia and located in St. Louis Park, MN, Tax Identification Number 52-1920518 (hereinafter, NGPA), the sum of \$_____ (or, ___ percent of my residuary estate) to be used for [state the specific fund or purpose, e.g., scholarships, support of the Advocacy Fund, establishing a new program].

Restricted Gift with Endowment Provision: I give, devise, and bequeath to the THE NATIONAL GAY PILOTS ASSOCIATION, a nonprofit corporation existing under the laws of the District of Columbia and located in St. Louis Park, MN, Tax Identification Number 52-1920518 (hereinafter, NGPA) _____ percent of the rest, residue and remainder of my estate to establish the _____ ENDOWED FUND. The principal of this fund shall be invested as part of NGPA's permanent endowment and in accordance with its policies. The income therefrom is to be used by NGPA for _____.
Contributions may be added to the fund at any time

Because endowments are established in perpetuity, it is impossible for NGPA to anticipate any or all of the changing circumstances that may affect, positively or negatively, the objectives for which an endowment was created. If, at some time in the future, it is the opinion of the Directors of NGPA that all or part of the income from this fund cannot be usefully applied to the objectives as stated in the foregoing paragraph, the Directors of NGPA may use the income for a purpose which, in their opinion, most nearly resembles the donor's original objective.

If you are interested in creating a restricted fund through your estate plan, we encourage you to contact NGPA's President to discuss the specifics of your desired gift and how it aligns with NGPA's needs. This conversation will also help ensure that your wishes can be fulfilled by NGPA.

Legal Information

The National Gay Pilots Association
Tax Identification Number: 52-1920518

Contact Information

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Contributions to NGPA are fully tax-deductible as provided by law, though we recommend you consult with your tax professional for more information. The information presented on these pages are not offered as legal or tax advice. You are urged to seek the advice of your tax advisor, attorney, and/or financial planner to make certain any gift you are considering is appropriate for your specific circumstances.