

Fueling New Mexico

How New Mexico's Oil and Natural Gas Industry Benefits All



A note from the NMOGA Team

2021 has been a remarkable year, defined not just by the challenges we encountered or the routines disrupted, but the resolve, resilience, and rebound of our communities, state, and country.

As people returned to their individual sense of normalcy - going to school, returning to the office, or even vacationing - New Mexico's oil and natural gas industry has been there to provide the energy people need to live their lives. Our role as an energy producer and leader was underscored earlier this year by New Mexico recently becoming the second-largest producer of oil in the United States while maintaining the position of eighth-largest producer of natural gas.



This growth is set to have an unprecedented impact on the state of New Mexico in this fiscal year, with a record \$5.3 billion in state and local revenue attributed to the industry. At more than \$500 million more than the industry produced last year, these funds ensure that New Mexico will have resources to recover, investments to make in our children, and opportunities to improve lives all over our state. From Red River to Mesilla and Grants to Santa Rosa, the impact extends far and wide.

And this fiscal and economic leadership goes hand in hand with environmental stewardship and the protection of our natural resources. Climate change can and should be addressed, and producers around the state are constantly working to ensure that the oil and natural gas produced here is cleaner, safer, and more environmentally sound than anywhere else in the world. Energy needs in New Mexico, America, and around the world are only growing, and the men and women of our industry are ushering in the new era of ever-cleaner energy for all of us.

Alongside providing resources for the state and stewarding our environment, the care and concern we show for our neighbors is a defining characteristic of the oil and gas industry, giving back to communities, investing in materials and programs for schools, and recognizing unsung heroes in communities. NMOGA's own Brighter Future fund has awarded \$200,000 to game-changers around New Mexico who embrace the daily work of making their communities stronger. Together, we have demonstrated that compassion, care, and commitment go a long way as we lifted our neighbors and stepped up when needed the most.

As we turn the page to 2022, New Mexico's oil and gas industry is preparing to do what it does best, help people thrive. NMOGA is dedicated to advancing the oil and gas industry in every corner of our state, not because it's where we do business, but where the industry's impact is felt the most. To join us in making New Mexico stronger and our future brighter, please visit NMOGA.org.

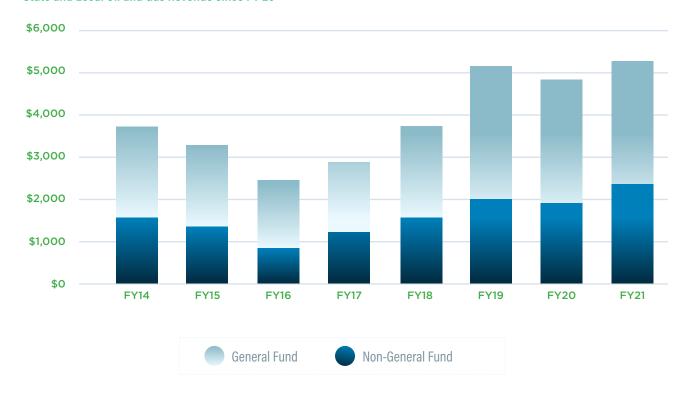
Sincerely,

The **NMOGA** Team

State and Local Revenue



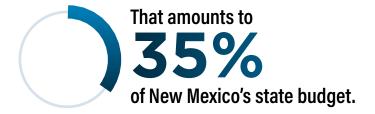
State and Local Oil and Gas Revenue since FY 20

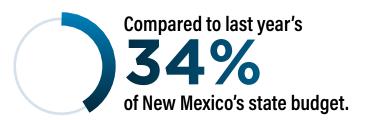


The General Fund

Total contribution to state budget from oil & gas:

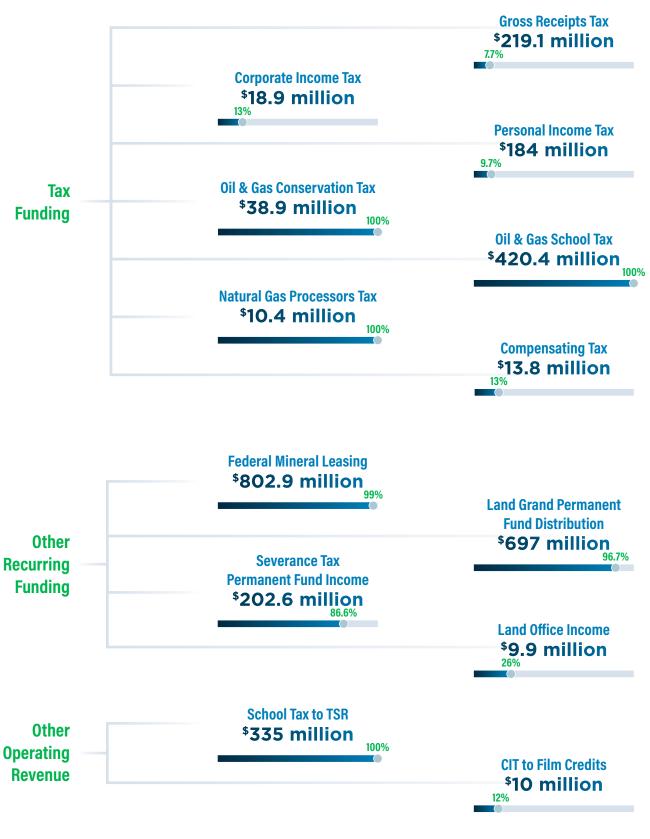
\$2.96 billion







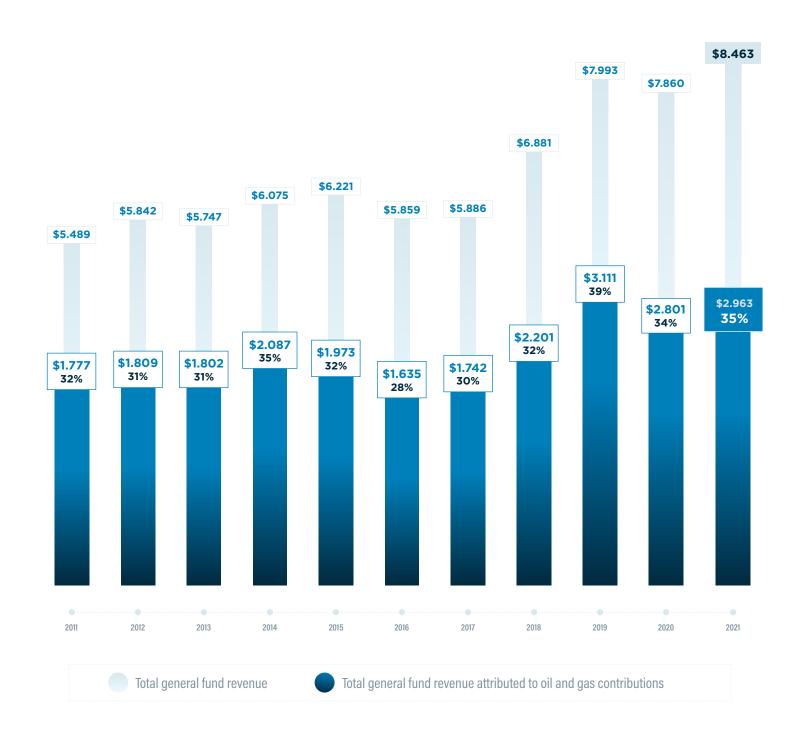
The General Fund



The General Fund

General Fund revenues attributed to oil and gas production throughout the years:

(Figures in billions)



New Mexico's Economy and Budget



Economic Growth

The rapidly expanding \$27 billion oil and natural gas industry is growing New Mexico's economy and giving New Mexicans work.



New Mexico General Fund

Oil and natural gas industry supports one-third, or nearly \$3 billion, of the state's annual budget.



More Jobs

More than 134,000 New Mexicans are employed as a result of oil and natural gas production.



Vital Infrastructure

Oil and gas funds support the construction of new roads and highways to keep New Mexico on the move.



Public Safety

Oil and natural gas help New Mexico put more public safety officers on the streets, keeping our communities safe.



Funding Local Schools

New Mexico's schools receive more than \$1.4 billion each year to support students and teachers.



Benefits of Oil & Natural Gas

New Mexico Counties

L Bernalillo County









Total education funding provided by the oil & natural gas industry:

\$397.5 million

\$281.9 million

K-12 funding

\$115.6 million

Higher education funding



25,866
Jobs supported



\$1.3 billion

Labor income



\$2.1 billion

Added to economy

Catron County











Total education funding provided by the oil & natural gas industry:

.2 million

K-12 funding



Jobs supported



\$3.7 million

Labor income



\$20.6 million

Added to economy



Chaves County









Total education funding provided by the oil & natural gas industry:

\$42.5 million

\$37.6 million

K-12 funding

\$4.9 million

Higher education funding



5,649
Jobs supported



\$488.7 million

Labor income



\$833.4 million

Added to economy



\$942,358

Ad Valorem production and equipment taxes



Cibola County









Total education funding provided by the oil & natural gas industry:

\$12 million

\$10.9 million
K-12 funding

\$1.1 million

Higher education funding



853
Jobs supported

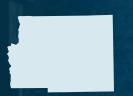


\$32.1 million

Labor income



\$68.5 million
Added to economy



Colfax County

(**6**) 11,941









Total education funding provided by the oil & natural gas industry:

\$6 million

K-12 funding



661Jobs supported



\$26.4 million

Labor income



\$63.8 million

Added to economy



\$453,264

Ad Valorem production and equipment taxes



Curry County









Total education funding provided by the oil & natural gas industry:

\$28.1 million

\$24.9 million
K-12 funding

\$3.2 million

Higher education funding



1,676
Jobs supported



\$62.4 million

Labor income



\$153.2 million

Added to economy



DeBaca County











Total education funding provided by the oil & natural gas industry:

\$1.1 million

K-12 funding



107
Jobs supported



\$4.1 million

Labor income



\$13.9 million
Added to economy



Doña Ana County

218,195
Population







Total education funding provided by the oil & natural gas industry:

\$176.1 million

\$114.6 million

K-12 funding

\$61.6 million

Higher education funding



6,375
Jobs supported



\$299 million

Labor income



\$425.7 million

Added to economy



Eddy County









Total education funding provided by the oil & natural gas industry:

\$38.6 million

\$37.1 million
K-12 funding

\$1.5 million

Higher education funding



16,572 Jobs supported



\$1.3 billion
Labor income



\$3.8 billion
Added to economy



\$109.2 million
Ad Valorem production and equipment taxes



Grant County









Total education funding provided by the oil & natural gas industry:

\$19.4 million

\$12.3 million

K-12 funding

\$7.1 million

Higher education funding



1,085
Jobs supported



\$37.7 million

Labor income



\$66.5 million
Added to economy

Guadalupe County











Total education funding provided by the oil & natural gas industry:

\$2.6 million

K-12 funding



335
Jobs supported



\$10.8 million

Labor income



\$30.1 million
Added to economy



Harding County











Total education funding provided by the oil & natural gas industry:

\$1.2 million

K-12 funding



28
Jobs supported



\$1.2 million

Labor income



\$5.4 million
Added to economy



\$354,763
Ad Valorem production and equipment taxes











Total education funding provided by the oil & natural gas industry:

2.5 million

K-12 funding



213 **Jobs supported**



\$6.8 million

Labor income



\$11.7 million

Added to economy



Lea County

71,070Population







Total education funding provided by the oil & natural gas industry:

\$49.3 million

\$47.2 million

K-12 funding

\$2.1 million

Higher education funding



18,329
Jobs supported



\$1.3 billion
Labor income



\$3.2 billion
Added to economy



\$185.1 million
Ad Valorem production and equipment taxes



Lincoln County









Total education funding provided by the oil & natural gas industry:

\$9.9 million

\$9.2 million
K-12 funding

\$0.7 million

Higher education funding



1,163
Jobs supported



\$41.4 million

Labor income



\$79.1 million
Added to economy



Los Alamos County









Total education funding provided by the oil & natural gas industry:

\$11.6 million

\$11 million
K-12 funding

\$0.6 million

Higher education funding



502
Jobs supported



\$23.6 million

Labor income



\$38.6 million
Added to economy



Luna County











Total education funding provided by the oil & natural gas industry:

16.4 million

K-12 funding



620 **Jobs supported**



\$25.3 million

Labor income



\$46.5 million Added to economy



McKinley County









Total education funding provided by the oil & natural gas industry:

\$47.9 million

\$44.9 million

K-12 funding

\$3 million

Higher education funding



2,646
Jobs supported



\$130.2 million

Labor income



\$364.6 million

Added to economy



\$5,641
Ad Valorem production and equipment taxes



Mora County











Total education funding provided by the oil & natural gas industry:

\$2.2 million

K-12 funding



Jobs supported



\$3.6 million

Labor income



\$7.2 million
Added to economy

Otero County









Total education funding provided by the oil & natural gas industry:

\$24.7 million

\$21.9 million
K-12 funding

\$2.8 million

Higher education funding



1,356
Jobs supported



\$50 million



\$86.4 million
Added to economy



Quay County









Total education funding provided by the oil & natural gas industry:

\$7 million

\$5.5 million
K-12 funding

\$1.4 million

Higher education funding



579Jobs supported



\$18.2 million

Labor income



\$44.5 million
Added to economy



\$18,693
Ad Valorem production and equipment taxes



Rio Arriba County









Total education funding provided by the oil & natural gas industry:

19.1 million

\$15.5 million

K-12 funding

\$3.6 million

Higher education funding



1,372 **Jobs supported**



\$61.6 million

Labor income



\$145.6 million

Added to economy



\$6.7 million

Ad Valorem production and equipment taxes



Roosevelt County









Total education funding provided by the oil & natural gas industry:

\$21.5 million

\$10.7 million

K-12 funding

\$10.8 million

Higher education funding



637
Jobs supported



\$27 million
Labor income



\$39.3 million
Added to economy



\$234,552
Ad Valorem production and equipment taxes



San Juan County









Total education funding provided by the oil & natural gas industry:

\$71.3 million

\$63.5 million
K-12 funding

\$7.8 million

Higher education funding



14,180
Jobs supported



\$886.8 million
Labor income



\$2.4 billion
Added to economy



\$12.3 million
Ad Valorem production and equipment taxes



San Miguel County









Total education funding provided by the oil & natural gas industry:

\$24.5 million

\$11.6 million
K-12 funding

\$12.9 million

Higher education funding



1,109
Jobs supported



\$43.3 million

Labor income



\$75.3 million
Added to economy

Added to economy

(**6**) 146,748









Total education funding provided by the oil & natural gas industry:

\$73.1 million

K-12 funding



2,791
Jobs supported



\$116 million

Labor income



\$194.4 million

Added to economy



\$1.7 million

Ad Valorem production and equipment taxes

Santa Fe County









Total education funding provided by the oil & natural gas industry:

\$61.8 million

\$55.7 million
K-12 funding

\$6.2 million

Higher education funding



6,967
Jobs supported



\$327.1 million

Labor income



\$551.4 million

Added to economy



Sierra County











Total education funding provided by the oil & natural gas industry:

\$1.2 million

K-12 funding



406

Jobs supported



\$10.3 million

Labor income



\$26 million
Added to economy



Socorro County









Total education funding provided by the oil & natural gas industry:

\$19.4 million

\$7 million
K-12 funding

\$12.4 million

Higher education funding



837
Jobs supported



\$29.4 million

Labor income



\$76.2 million
Added to economy



Taos County







Total education funding provided by the oil & natural gas industry:

14.9 million

\$13.6 million K-12 funding

\$1.3 million

Higher education funding



1,134 Jobs supported



\$38.4 million

Labor income



\$89.6 million Added to economy

Torrance County











Total education funding provided by the oil & natural gas industry:

6.9 million

K-12 funding



666 **Jobs supported**



\$26.4 million

Labor income



\$102.2 million Added to economy

Union County











Total education funding provided by the oil & natural gas industry:

\$2.3 million

K-12 funding







156
Jobs supported

\$5.6 million
Labor income

\$9.7 million
Added to economy

\$135,391
Ad Valorem production and equipment taxes



Valencia County









Total education funding provided by the oil & natural gas industry:

\$37.5 million

\$35.6 million
K-12 funding

\$1.9 million

Higher education funding



1,900
Jobs supported



\$83.5 million

Labor income



\$157.5 million
Added to economy

Higher Education Funding

Institution	Total Funding	Oil and Gas Share	
New Mexico Tech	\$37,833,500	\$12,409,388	
New Mexico State University	\$163,789,200	\$53,722,858	
University of New Mexico	\$197,433,200	\$64,758,090	
University of New Mexico Health Sciences Center	\$98,347,100	\$32,257,849	
Eastern New Mexico University	\$33,001,300	\$10,824,426	
New Mexico Highlands University	\$31,558,700	\$10,351,254	
Western New Mexico University	\$21,739,300	\$7,130,490	
Northern New Mexico College	\$11,013,500	\$3,612,428	
Eastern New Mexico University Roswell	\$12,068,100	\$3,958,337	
Eastern New Mexico University Ruidoso	\$2,256,200	\$740,304	
New Mexico State University Alamagordo	\$7,112,400	\$2,332,867	
New Mexico State University Carlsbad	\$4,568,700	\$1,498,534	
New Mexico State University Doña Ana	\$23,895,700	\$7,837,790	
New Mexico State University Grants	\$3,473,300	\$1,139,242	
University of New Mexico Gallup	\$9,011,700	\$2,955,838	
University of New Mexico Los Alamos	\$1,875,000	\$615,000	
University of New Mexico Taos	\$3,979,300	\$1,305,210	
University of New Mexico Valencia	\$5,857,500	\$1,921,260	
Central New Mexico	\$56,558,800	\$18,551,286	
Clovis Community college	\$9,672,400	\$3,172,547	
Luna Community College	\$7,884,600	\$2,586,149	
Mesalands Community College	\$4,356,300	\$1,428,866	
New Mexico Junior College	\$6,282,600	\$2,060,693	
San Juan College	\$23,848,200	\$7,822,210	
Santa Fe Community college	\$14,526,800	\$4,764,790	
New Mexico Military Institute	\$2,907,200	\$953,562	
New Mexico School for the Deaf	\$4,208,100	\$1,380,257	
New Mexico School for the Blind & Visually Impaired	\$1,474,100	\$483,505	
Total	\$800,532,800	\$262,574,758	

Fueling New Mexico



Benefits of Oil & Natural Gas

New Mexico Economy

New Mexico's Economy and Budget

County	School District	District Charters	State Charters	Total K-12 Funding	Higher Education Funding	Total Education Funding
Bernalillo	\$227,038,577	\$29,735,666	\$25,189,312	\$281,963,555	\$115,567,225	\$397,530,780
Catron	\$1,148,230	\$0	\$0	\$1,148,230	\$0	\$1,148,230
Chaves	\$36,622,660	\$907,642	\$0	\$37,530,302	\$4,911,898	\$42,442,200
Cibola	\$10,827,293	\$0	\$0	\$10,827,293	\$1,139,242	\$11,966,536
Colfax	\$5,728,533	\$296,865	\$0	\$6,025,398	\$0	\$6,025,398
Curry	\$24,888,799	\$0	\$0	\$24,888,799	\$3,172,547	\$28,061,346
DeBaca	\$1,106,660	\$0	\$0	\$1,106,660	\$0	\$1,106,660
Dona Ana	\$111,559,027	\$2,967,733	\$0	\$114,526,760	\$61,560,647	\$176,087,407
Eddy	\$31,154,539	\$5,968,281	\$0	\$37,122,820	\$1,498,534	\$38,621,353
Grant	\$11,635,779	\$0	\$650,552	\$12,286,331	\$7,130,490	\$19,416,821
Guadalupe	\$2,560,274	\$0	\$0	\$2,560,274	\$0	\$2,560,274
Harding	\$1,153,850	\$0	\$0	\$1,153,850	\$0	\$1,153,850
Hidalgo	\$2,477,058	\$0	\$0	\$2,477,058	\$0	\$2,477,058
Lea	\$47,210,030	\$0	\$0	\$47,210,030	\$2,060,693	\$49,270,723
Lincoln	\$9,184,500	\$0	\$0	\$9,184,500	\$740,034	\$9,924,533
Los Alamos	\$11,007,588	\$0	\$0	\$11,007,588	\$615,000	\$11,622,588
Luna	\$15,817,853	\$551,881	\$0	\$16,369,733	\$0	\$16,369,733
McKinley	\$42,682,516	\$0	\$2,281,827	\$44,964,343	\$2,955,838	\$47,920,181
Mora	\$2,231,445	\$0	\$0	\$2,231,445	\$0	\$2,231,445
Otero	\$21,850,152	\$0	\$0	\$21,850,152	\$2,816,372	\$24,666,524
Quay	\$5,544,895	\$0	\$0	\$5,544,895	\$1,428,866	\$6,973,762
Rio Arriba	\$13,846,707	\$0	\$1,673,942	\$15,520,649	\$3,612,428	\$19,133,077
Roosevelt	\$10,711,395	\$0	\$0	\$10,711,395	\$10,824,426	\$21,535,821
San Juan	\$62,838,837	\$666,394	\$0	\$63,505,231	\$7,822,210	\$71,327,441
San Miguel	\$11,253,433	\$312,280	\$0	\$11,565,713	\$12,937,402	\$24,503,116
Sandoval	\$70,446,585	\$330,483	\$2,260,797	\$73,037,865	\$0	\$73,037,865
Santa Fe	\$45,885,087	\$1,042,440	\$8,721,227	\$55,648,755	\$6,145,047	\$61,793,802
Sierra	\$3,969,497	\$0	\$0	\$3,969,497	\$0	\$3,969,497
Socorro	\$6,475,025	\$530,025	\$0	\$7,005,051	\$12,409,388	\$19,414,439
Taos	\$9,539,652	\$1,602,817	\$2,439,291	\$13,581,760	\$1,305,210	\$14,886,971
Torrance	\$5,430,260	\$0	\$1,420,021	\$6,850,282	\$0	\$6,850,282
Union	\$2,286,997	\$0	\$0	\$2,286,997	\$0	\$2,286,997
Valencia	\$34,064,701	\$0	\$1,504,648	\$35,569,348	\$1,921,260	\$37,490,608
Total	\$900,178,436	\$44,912,506	\$46,141,619	\$991,232,561	\$262,574,758	\$1,253,807,319

New Mexico's Economy and Budget

County	Employment	Labor Income	Value Added
Bernalillo	25,866	\$1,317,641,983	\$2,065,943,809
Catron	181	\$3,674,119	\$20,594,107
Chaves	5,649	\$488,689,563	\$833,444,948
Cibola	853	\$32,138,394	\$68,496,079
Colfax	661	\$26,434,594	\$63,769,589
Curry	1,676	\$62,396,577	\$153,198,013
DeBaca	107	\$4,086,462	\$13,853,273
Doña Ana	6,375	\$299,025,603	\$425,649,131
Eddy	16,572	\$1,273,110,038	\$3,848,535,460
Grant	1,085	\$37,730,382	\$66,532,108
Guadalupe	335	\$10,728,621	\$30,071,040
Harding	28	\$1,220,543	\$5,386,353
Hidalgo	213	\$6,753,638	\$11,682,157
Lea	18,329	\$1,295,677,389	\$3,230,382,193
Lincoln	1,163	\$41,351,129	\$79,106,822
Los Alamos	502	\$23,580,395	\$38,615,064
Luna	620	\$25,301,522	\$46,500,330
McKinley	2,646	\$130,180,822	\$364,554,188
Mora	137	\$3,575,182	\$7,247,331
Otero	1,356	\$49,981,557	\$86,441,098
Quay	579	\$18,168,825	\$44,528,473
Rio Arriba	1,372	\$61,606,843	\$145,601,394
Roosevelt	637	\$26,990,990	\$39,288,431
San Juan	14,180	\$886,754,873	\$2,401,045,566
San Miguel	1,109	\$43,249,989	\$75,337,819
Sandoval	2,791	\$116,033,706	\$194,410,072
Santa Fe	6,967	\$327,075,968	\$551,377,459
Sierra	406	\$10,301,650	\$26,019,041
Socorro	837	\$29,421,551	\$76,249,667
Taos	1,134	\$38,345,487	\$89,602,949
Torrance	666	\$26,412,326	\$102,148,577
Union	156	\$5,567,096	\$9,696,801
Valencia	1,900	\$83,467,016	\$157,528,229

