FLARING PROGRESS IN THE PERMIAN:

The Untold Story

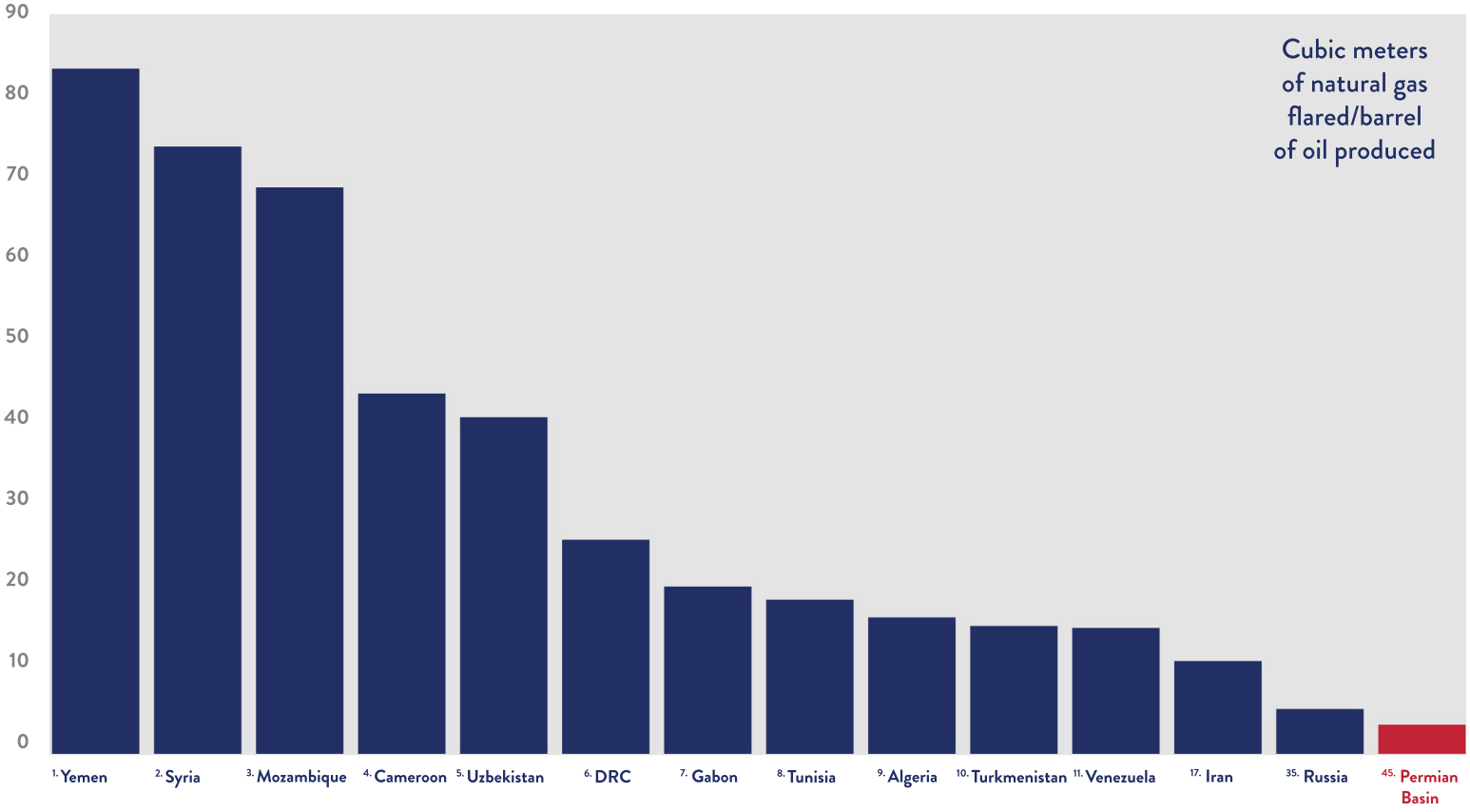
Texans FOR NATURAL GAS

PBPA PERMIAN BASIN PETROLEUM ASSOCIATION

NMOGA NEW MEXICO OIL AND GAS ASSOCIATION

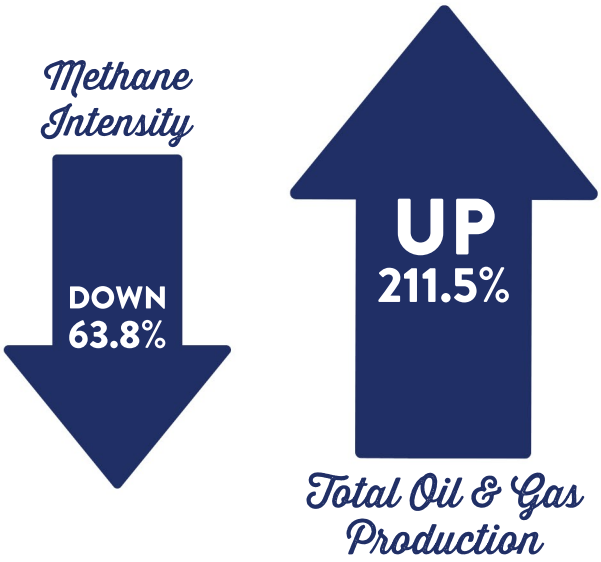
VENTING AND FLARING IN 2018

If the Permian Basin were a country, it would **rank 45th in flaring intensity**, well below other major oil producers like Venezuela, Iran, and Russia.



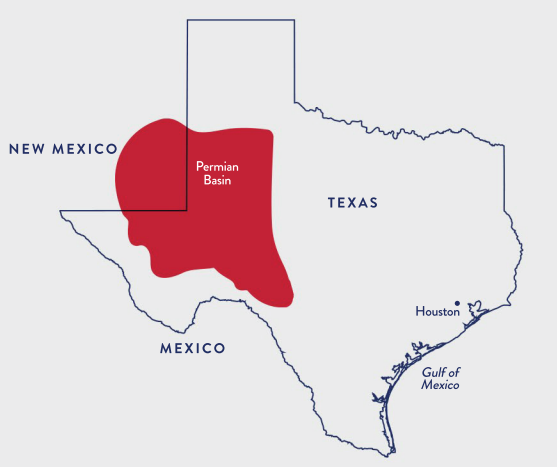
(SOURCE: WORLD BANK, U.S. ENERGY INFORMATION ADMINISTRATION)

In the last 7 years, methane intensity has gone down by **63.8 percent**, while oil and gas production from the Permian increased by **211.5 percent.**



"Now producing four million barrels a day, *the Permian generates more oil* **THAN ANY OF THE 14 MEMBERS OF OPEC** except Saudi Arabia and Iraq."

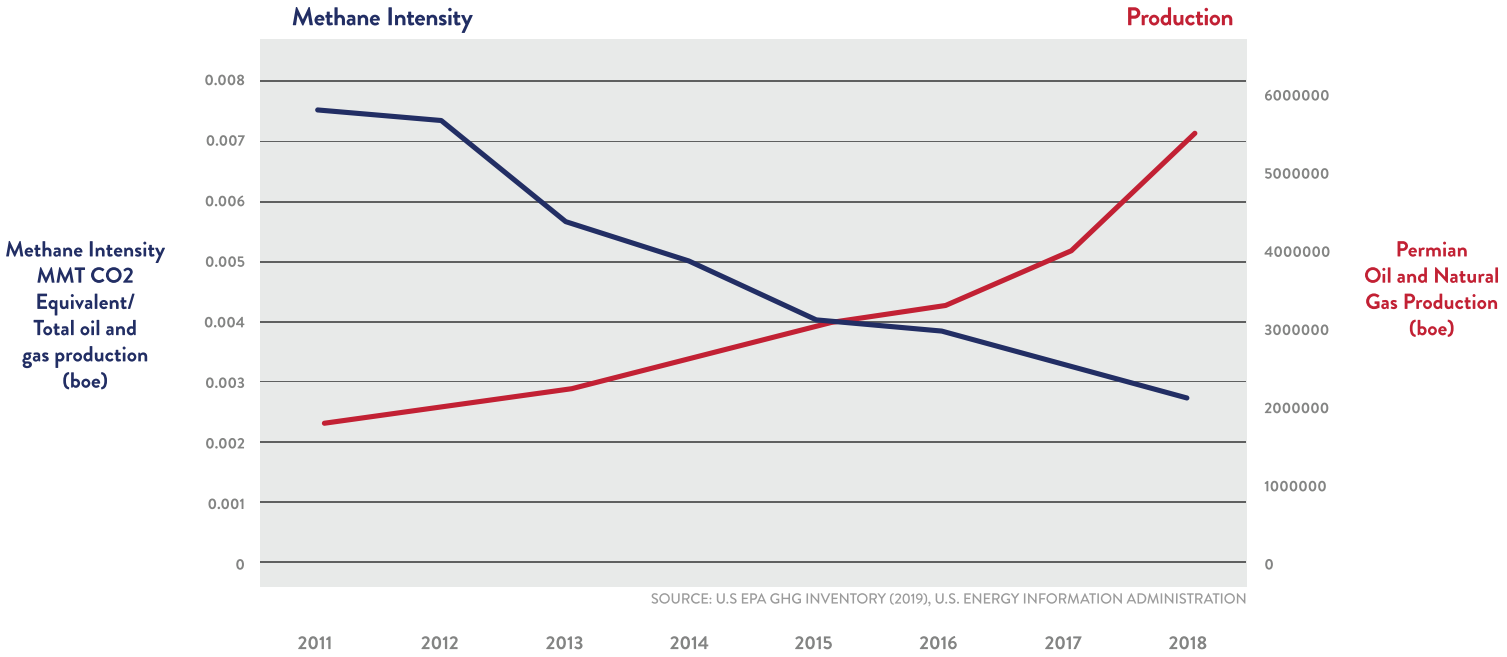
- The New York Times



SOURCE: WORLD BANK, U.S. ENERGY INFORMATION ADMINISTRATION

In 2018, Venezuela's flaring intensity was **344% higher than** the Permian Basin's, while the Permian Basin **produced more than twice as much crude oil** as Venezuela.

METHANE INTENSITY HAS GONE DOWN WHILE PRODUCTION HAS INCREASED



SOURCE: U.S EPA GHG INVENTORY (2019), U.S. ENERGY INFORMATION ADMINISTRATION

"The eyes of the world are on the Permian Basin, now the *fourth largest oil and gas producing area in the world* and leading the United States to energy independence"

- UT System Chancellor James Milliken