

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED**

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:	Mr. D H Bentley-Gouldstone Mr. S P Cosgrove Ms. B M Dillner Ms. R A N Ely Mr. S Jeraj Mr. I J Mulheim Mr. D Tompsett Mr. J White Ms. H B Williams
REGISTERED OFFICE:	Alderman Fenwicks House Pilgrim Street Newcastle upon Tyne NE1 6SQ
REGISTERED NUMBER:	08731888 (England and Wales)
ACCOUNTANTS:	Read, Milburn & Co 71 Howard Street North Shields Tyne and Wear NE30 1AF
BANKERS:	Metro Bank One Southampton Row London WC1B 5HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of National Private Tenants Organisation Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of National Private Tenants Organisation Limited, as a body, in accordance with the terms of our engagement letter dated 2 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of National Private Tenants Organisation Limited and state those matters that we have agreed to state to the Board of Directors of National Private Tenants Organisation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Private Tenants Organisation Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that National Private Tenants Organisation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of National Private Tenants Organisation Limited. You consider that National Private Tenants Organisation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of National Private Tenants Organisation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 16th December 2019

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
TURNOVER	140,512	82,892
Staff costs	(109,338)	(67,586)
Other charges	(28,405)	(14,802)
Taxation	13	-
SURPLUS	<u>2,782</u>	<u>504</u>

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE) (REGISTERED NUMBER: 08731888)**

**BALANCE SHEET
31 MARCH 2019**

	2019	2018
	£	£
CURRENT ASSETS	30,680	99,237
CREDITORS		
Amounts falling due within one year	(25,289)	(96,628)
NET CURRENT ASSETS	<u>5,391</u>	<u>2,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>5,391</u>	<u>2,609</u>
RESERVES	<u>5,391</u>	<u>2,609</u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 3 (2018 - 2).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 10/12/19 and were signed on its behalf by:



Mr. I J Mulheirn - Director

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019		2018	
	£	£	£	£
Turnover				
Restricted grants and donations	138,171		79,224	
Unrestricted donations	2,341		3,668	
	<u> </u>	140,512	<u> </u>	82,892
 Expenditure				
Rent rates and service costs	5,638		2,496	
Insurance	975		290	
Wages	97,910		60,804	
Social security	6,906		3,150	
Pensions	4,522		3,632	
Training	537		-	
Telephone	1,100		550	
Post and stationery	-		19	
Advertising and marketing	6,071		4,855	
Travel and subsistence	3,484		2,123	
Recruitment costs	126		-	
Events and activities	2,386		-	
IT and computer costs	2,097		300	
Other admin costs	-		507	
Accountancy	1,200		1,750	
Legal and professional fees	4,791		1,912	
	<u> </u>	137,743	<u> </u>	82,388
 NET SURPLUS		<u> </u>		<u> </u>
		2,769		504
		<u> </u>		<u> </u>