



Client enquiries  
Telephone: 1300 130 248

19 August 2011



THE OAKTREE FOUNDATION AUSTRALIA  
(THE OAKTREE FOUNDATION AUSTRALIA)  
605 CAMBERWELL ROAD  
CAMBERWELL VIC 3124

Dear Organisation Manager

**Notification of endorsement for charity tax concessions  
For your information**

Enclosed is your organisation's *Notice of endorsement for charity tax concessions*.

Please note the following points.

- Your organisation's endorsement to access charity tax concessions, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at [www.abn.business.gov.au](http://www.abn.business.gov.au)
- Your organisation's endorsement is based on the information it has supplied.  
Your organisation is required by law to notify the Tax Office in writing if its circumstances change and it ceases to be entitled to endorsement.

As part of our risk management approach, each year we review the status of a number of non-profit organisations. While the tax laws do not require any particular intervals between self-reviews, we recommend that your organisation conducts a yearly review. Your organisation should also carry out a review if there are major changes to its structure or operations.

The government has announced that it will amend the 'in Australia' requirements in Division 50 of the *Income Tax Assessment Act 1997* to ensure that Parliament retains the ability to fully scrutinise those organisations seeking to pass money to overseas charities and other entities. The proposed measure will have effect from the date of Royal Assent of the amending legislation.

For more information on this proposal refer to the 2009-10 Budget, Budget Paper No. 2 available at [www.budget.gov.au](http://www.budget.gov.au)

**For more information**

We have a range of publications and services for non-profit organisations. *Income tax guide for non-profit organisations* (NAT 7967) and *Tax basics for non-profit organisations* (NAT 7966) provide details of the income tax, goods and services tax (GST) and fringe benefits tax (FBT) concessions available. Copies of these and other publications are available on the non-profit area of our website at [www.ato.gov.au/nonprofit](http://www.ato.gov.au/nonprofit) or by phoning us on **1300 130 248** between 8.00am and 6.00pm, Monday to Friday.

You can keep up to date on key tax issues affecting the non-profit sector by subscribing to our free electronic news service. Use the subscribe link on our homepage at [www.ato.gov.au](http://www.ato.gov.au) making sure you tick the box next to 'Non-Profit Organisations'.

If your organisation has also applied for other endorsements you will receive separate notification.

Yours faithfully

Michael D'Ascenzo  
Commissioner of Taxation and  
Registrar of the Australian Business Register



19 August 2011

**Notice of endorsement for charity tax concessions**

This endorsement notice has been issued to:

Name	<b>THE OAKTREE FOUNDATION AUSTRALIA</b>
Australian business number	<b>39 129 680 584</b>

**THE OAKTREE FOUNDATION AUSTRALIA**, a **charitable institution**, is endorsed to access the following tax concessions from the dates shown:

- **Income tax exemption** from **13 February 2008** under Subdivision 50-B of the *Income Tax Assessment Act 1997*.
- **GST concessions** from **13 February 2008** under Division 176 of *A New Tax System (Goods and Services Tax) Act 1999*.
- **FBT rebate** from **13 February 2008** under section 123E of the *Fringe Benefits Tax Assessment Act 1986*.

As a rebatable employer, your organisation is entitled to have its FBT liability reduced by a rebate equal to 48% of the gross FBT payable (subject to a capping of \$30,000 per employee). If the total grossed-up taxable value of fringe benefits provided to an employee is more than \$30,000, a rebate cannot be claimed for your organisation's FBT liability on the excess amount.

**Reportable fringe benefits**

If the value of certain fringe benefits provided to your organisation's employees exceeds \$2,000 in an FBT year, your organisation is required to record the grossed-up taxable value of those benefits on its employee's payment summary for the corresponding income year.

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Your organisation must notify the Tax Office in writing if it ceases to be entitled to endorsement.

Michael D'Ascenzo  
Commissioner of Taxation and  
Registrar of the Australian Business Register