

WAKE COUNTY SPONSORS PROPOSED BUDGET & DUES STANDARD

Budget:

- Wake Co.: 1+ million population & 857 sq. miles; Equivalent to MontCo, MD & AIM Budget
- Greater Raleigh Chamber of Commerce Budget: \$6.2 million
- 2021: First Full Budget Year. 3 Full Time Organizers (Lead, Associate, Trainee) + ½ Time AA
- 2020: 1.5 Full Time Organizers & .25 AA

Dues Proposal:

- 1% Operating Budget for each institution, starting in 2021
- 2021: Minimum \$2,500 & Maximum \$15,000
- 2020 Start-up: .5% Operating Budget for each institution: Minimum \$1,250 & Maximum \$7,500
- Payable monthly or quarterly

Wake County Budget Proposal (Draft)		
INCOME:	2020	2021
DUES: 50 Institutions @ .5% in 2020 & @ 1% in 2021	\$125,000	\$250,000
Assoc Dues: Denominations/Rel. Org @ \$7,500 avg	\$60,000	\$60,000
Individuals	\$60,000	\$120,000
AD Book 50 Local Businesses @\$1K		\$50,000
**Grants	\$60,000	\$60,000
TOTALS:	\$305,000	\$540,000
EXPENSES:		
Salaries/Benefits/Taxes	\$182,575	\$365,150
Mileage/Travel	\$20,000	\$30,000
Actions/Trainings	\$25,000	\$35,000
IAF Contract	\$50,000	\$55,000
Admin: Phone, Copying, Annual Report, etc	\$20,000	\$30,000
TOTALS:	\$297,575	\$515,150
Surplus (Deficit)	\$7,425	\$24,850
Self-Sufficiency Index (IAF Standard: 70%)	80%	89%
Individual Donors:		
Ella Baker Society: 1,000 people at \$120 annually (\$10 per month)=\$120,000 (20 People * 50 Institutions)		
Budget Notes:		
Leader Organizer @ \$90,000 + Benefits/Taxes		
Senior Organizer @ \$80,000 + Benefits/Taxes		
Associate Organizer @ \$60,000 + Benefits/Taxes		
Trainee Organizer @ \$50,000 + Benefits/Taxes		
**Benefits: 15% Gross Salary for Pension, Full Family Health; Taxes: 9% Gross		