

Property Tax Solution for Raleigh Homeowners

What are we proposing?

A policy to provide property tax assistance to homeowners in Raleigh. This would be a grant program similar to tax assistance programs recently passed in Durham and Mecklenburg.

Who could this solution help?

- Raleigh homeowners with incomes under 60% of the Area Median Income (AMI)
- People who have owned and lived in their home for at least 5 years
- Qualifying homeowners would not pay more than 2-4% of their income on property taxes, allowing them to **remain affordably in their home**
- Final details to be shaped by team of directly impacted homeowners

How can I support?

Sign up to show your support for this solution at www.onewake.org/10000strong



The Unequal Impact of Rising Property Taxes

Neighborhoods in Raleigh are not being impacted by property taxes at the same rate.

Property tax increase in Walnut Terrace, South Raleigh:

151%

Property tax increase in the Glenwood South neighborhood:

32%

Incomes are not keeping up with the rise in property taxes:

For example, in South Park property taxes increased by **125%** but household income increased only by **15%**.

Communities that experienced the largest increases in property taxes since 2016

