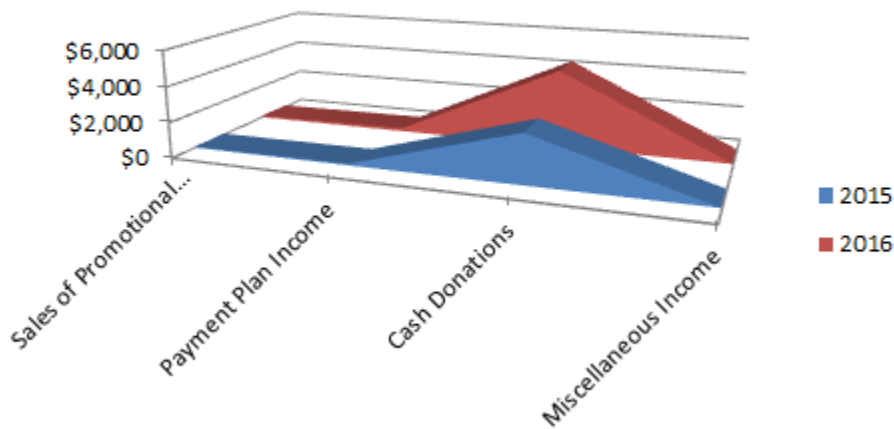
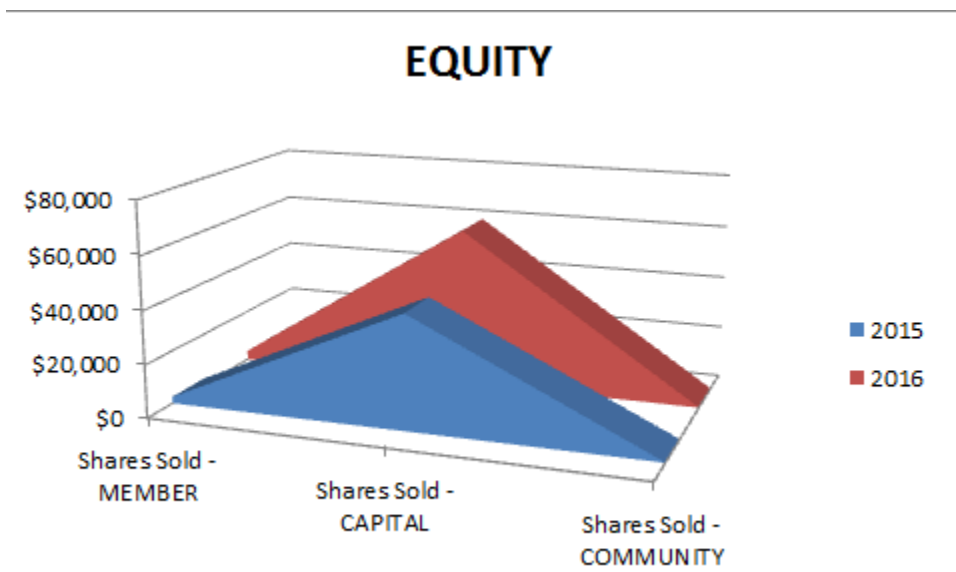
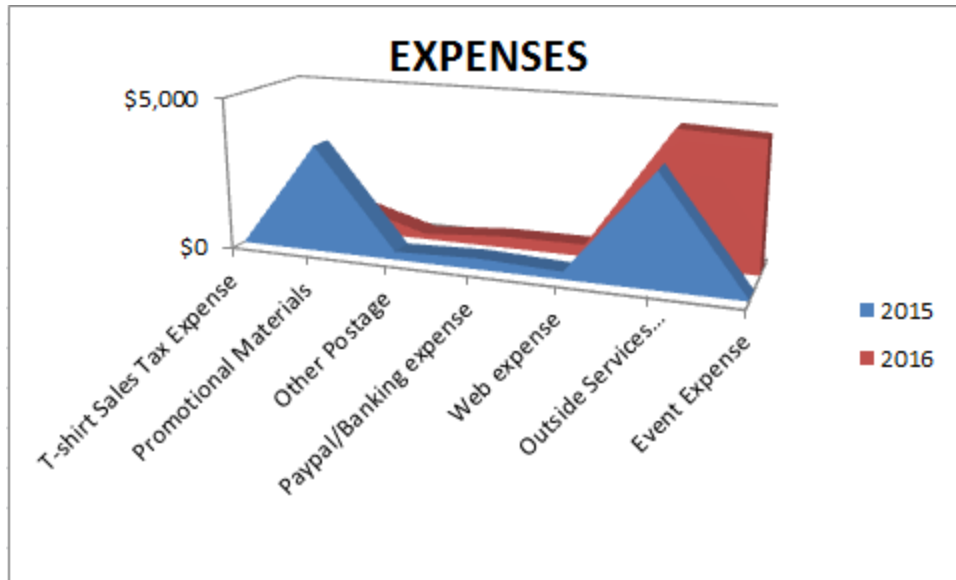


**OSHKOSH FOOD COOPERATIVE  
BALANCE SHEET**

YEAR ENDING 2015				YEAR ENDING 2016			
<b>ASSETS:</b>				<b>ASSETS:</b>			
Cash	\$	24,902.64		Cash	\$	35,859.01	
Petty Cash	\$	20.00		Petty Cash	\$	20.00	
Shares Receivable	\$	2,793.00		Shares Receivable	\$	4,107.00	
<b>TOTAL ASSETS</b>			<b>\$ 27,715.64</b>	<b>TOTAL ASSETS</b>			<b>\$ 39,986.01</b>
<b>LIABILITIES:</b>				<b>LIABILITIES:</b>			
Expenses Payable	\$	-		Expenses Payable	\$	-	
Sales Tax Payable	\$	3.25		Sales Tax Payable	\$	3.25	
<b>TOTAL LIABILITIES:</b>			<b>\$ 3.25</b>	<b>TOTAL LIABILITIES:</b>			<b>\$ 3.25</b>
<b>EQUITY:</b>				<b>EQUITY:</b>			
Net Income	\$	(5,146.30)		Net Income	\$	(5,909.63)	
Retained Earnings	\$	(12,811.31)		Retained Earnings	\$	(17,957.61)	
Shares Sold - MEMBER	\$	2,530.00		Shares Sold - MEMBER	\$	3,540.00	
Shares Sold - CAPITAL	\$	43,010.00		Shares Sold - CAPITAL	\$	60,180.00	
Shares Sold - COMMUNITY	\$	130.00		Shares Sold - COMMUNITY	\$	130.00	
<b>TOTAL EQUITY:</b>			<b>\$ 27,712.39</b>	<b>TOTAL EQUITY:</b>			<b>\$ 39,982.76</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>\$ 27,715.64</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>\$ 39,986.01</b>

**INCOME**





#### FINANCIAL SUMMARY

During this phase of the Co-op we are in an equity driven model as we drive membership and shares. When a membership is purchased, that cash is defined as equity and not income.

In 2016 our equity grew 40% over the previous year.

Because we are not an operational, income-producing retail space we are experiencing net losses to income. This is due to events, promotional materials and consulting services needed to proceed.

In 2015 our total expenses were \$8,080 consisting mainly of events and promotional materials.

In 2016 our total expenses were \$10,614 consisting mainly of events and promotional materials as well as consulting to begin our pro-forma work.

We received cash donations and seed grant reimbursement in the amount of \$4,431 to cover a large portion of these expenses.

Our member growth in 2016 was in large part due to the event and promotional materials expenses.

In 2016 we gained 87 members.