

Toronto Small Business COVID-19 Impact Survey – Tenant Results

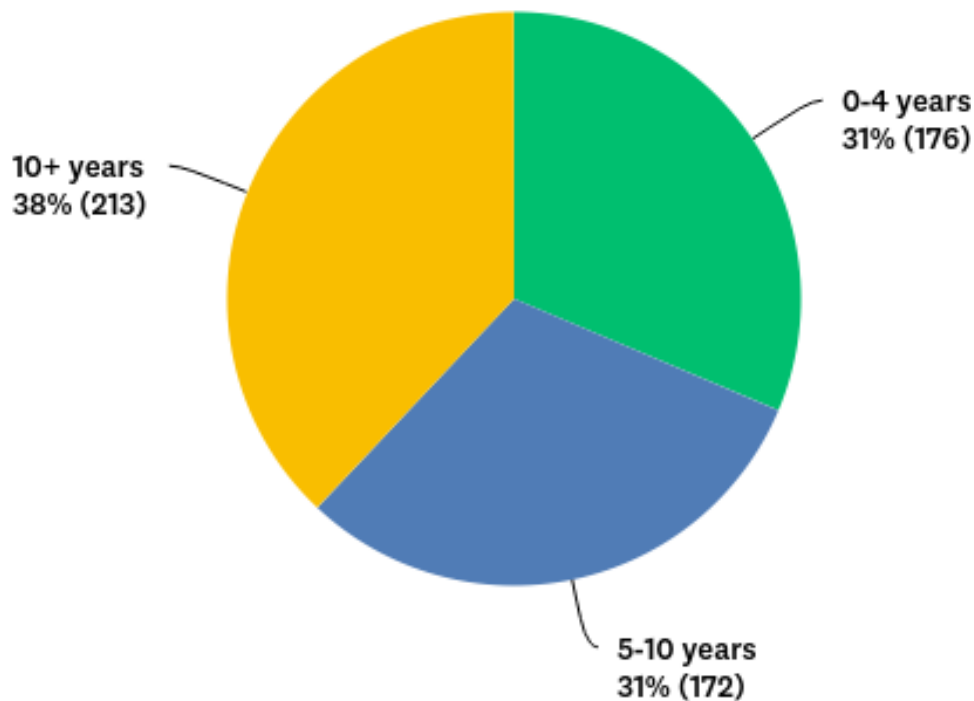
Results as of Tuesday April 21st, 2020 (10:00am)

(561 business tenants participated across 54 BIA's)

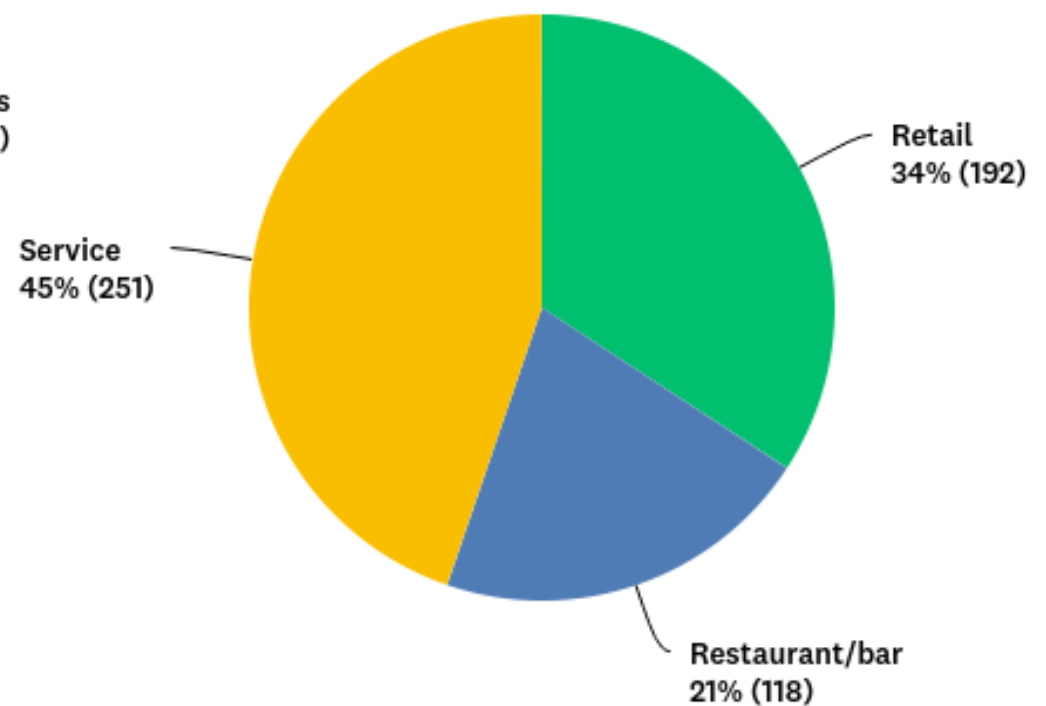
Survey Conducted by the Broadview Danforth BIA on Behalf
of the City of Toronto's BIA's

Small Business Impact Survey – Tenant Results

How long have you been in business in your current location?

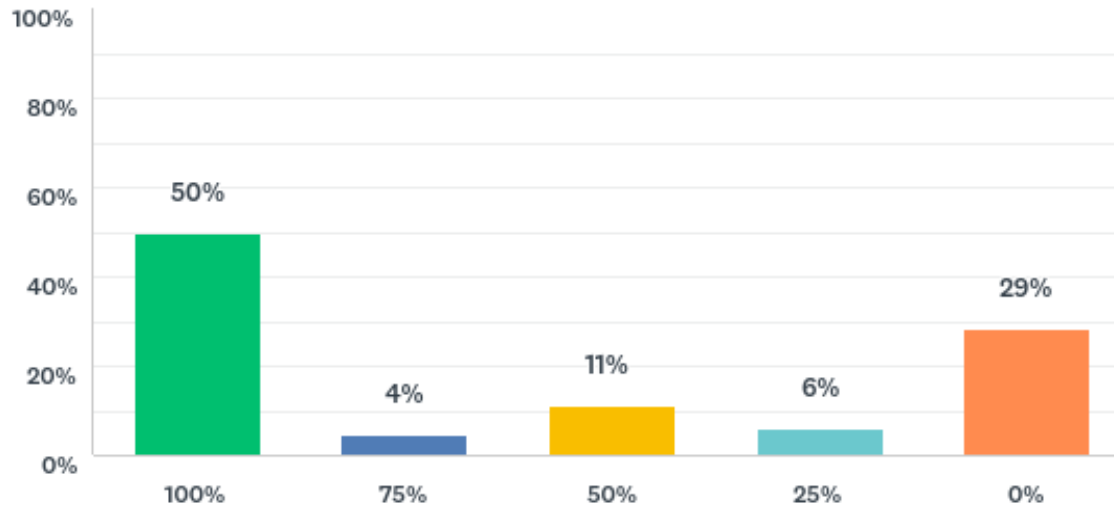


What type of business do you operate?



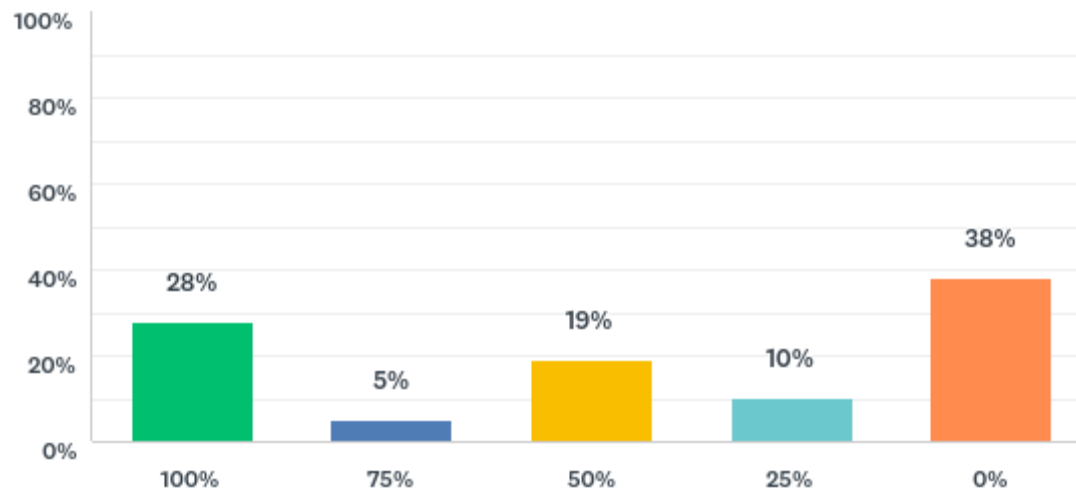
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What percent of your commercial rent (including any TMI or other charges paid to your landlord) did you pay in April?



50% of businesses could not make all of April's rent

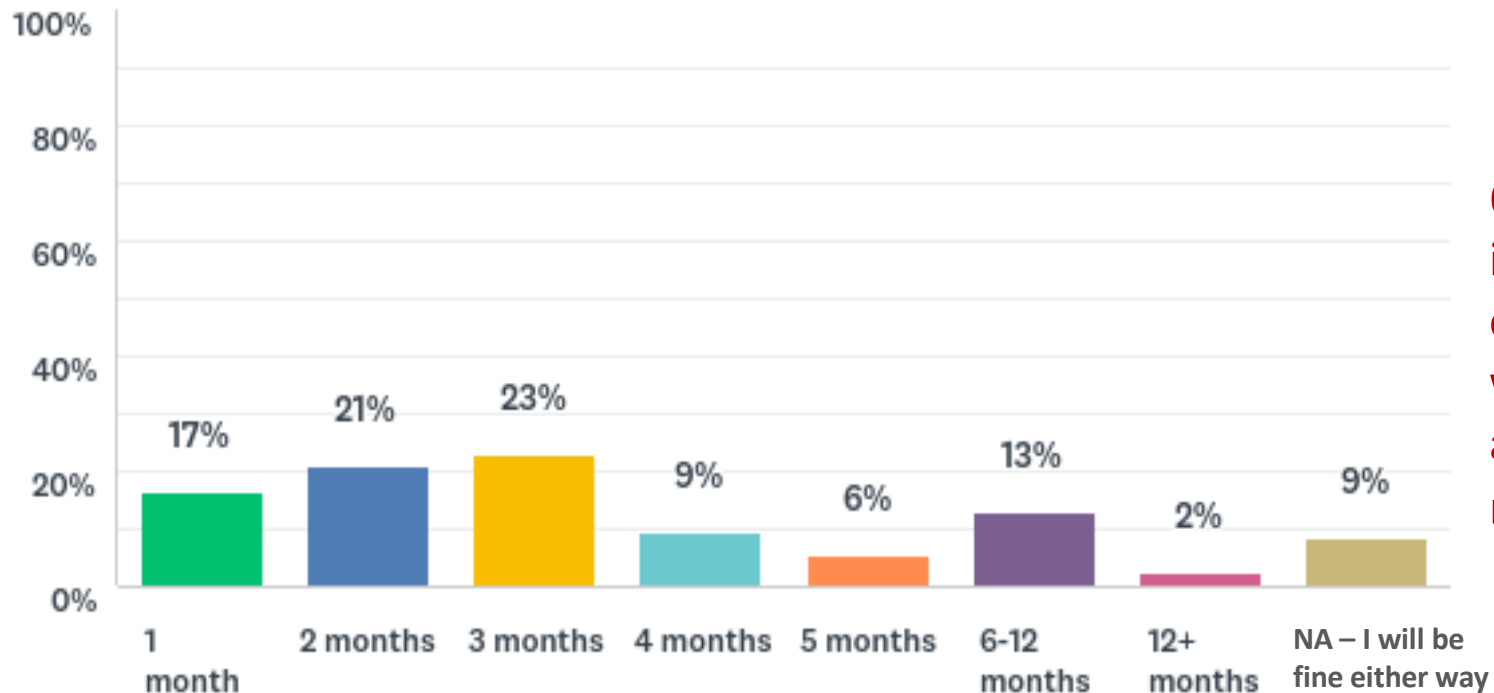
What percent of your commercial rent (including any TMI or other charges paid to your landlord) do you anticipate being able to pay in May?



72% of businesses feel they will not make all of May's rent

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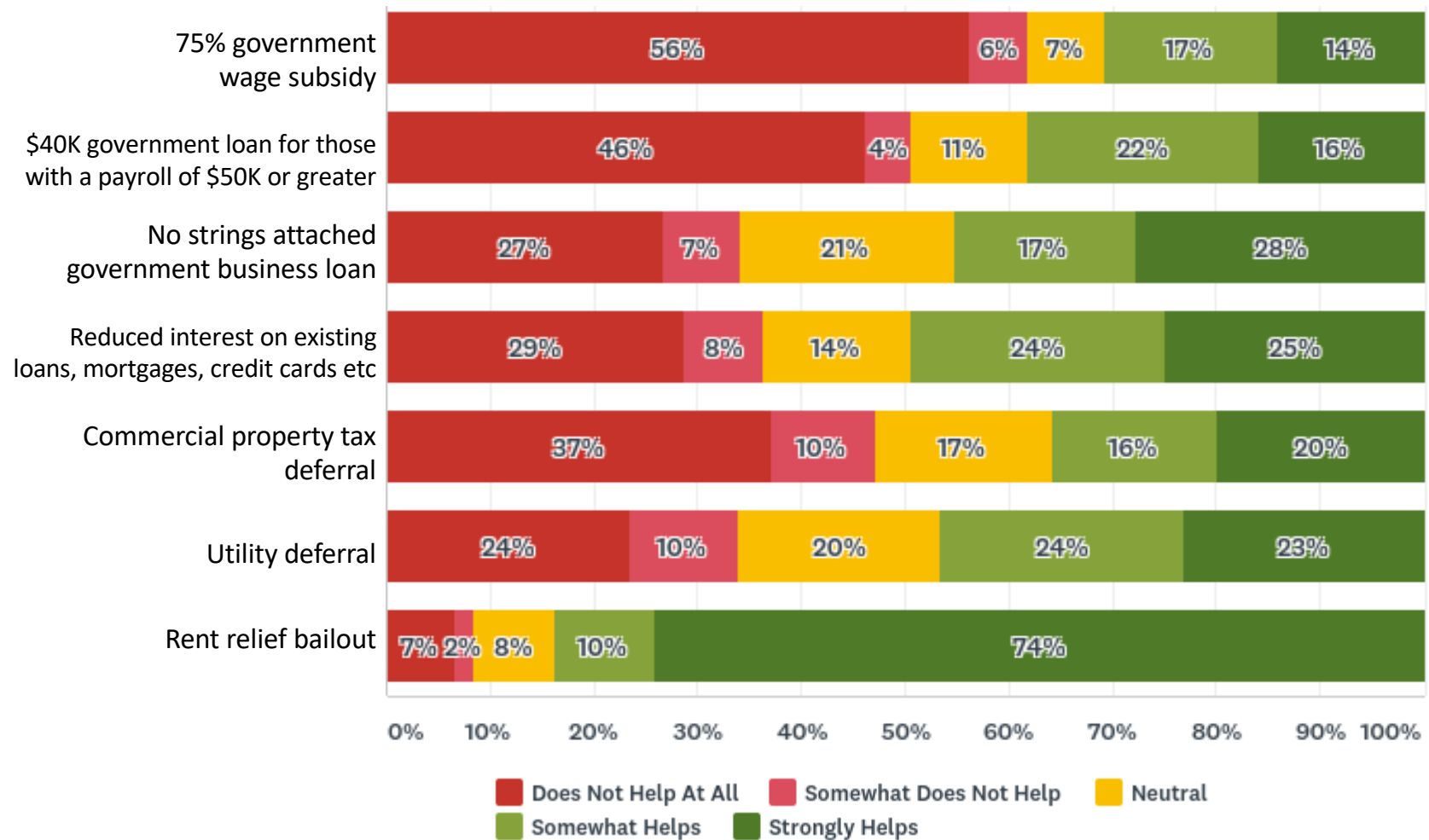
At your current/expected revenue during COVID-19, how many months can you go before you would need to close down your business for good?



61% of businesses indicate they would close down for good within 3 months and 76% within 5 months

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To what degree do the following programs/suggestions help you?



62% indicate wage subsidy does not help (69% w/ neutral)

Only 38% indicate \$40K loan helps (49% w/neutral) vs 45% if it was “no strings” (66% w/ neutral)

84% indicate rent relief helps (92% w/ neutral)