

Pawsitivity Service Dogs
Financial Statements
December 2020 and 2019

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MHA Tax Group

Independent Accountant's Review Report

Board of Directors
Pawsitivity Service Dogs
197 Griggs St. N.
St. Paul, MN 55104

I have reviewed the accompanying financial statements of Pawsitivity Service Dogs, which comprise the Statement of Financial Position as of December 31, 2020 and the related Statements of Activity, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with U.S. generally accepted accounting principles. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with U.S. generally accepted accounting principles.

Stewart R Custis CPA

Stewart R. Custis, CPA
Goochland, VA
February 09, 2021

**Pawsitivity Service Dogs
Statement of Financial Position
For the Years Ended December 2019 and 2018**

Pawsitivity Service Dogs Statement of Financial Position as of 12/31/2020	Current Year					End of Prior Year	Note
	Total To Date	Unrestricted		Restricted	New		
		Operations	Board Designated				
ASSETS							
Current Assets	51,489	51,489	-	-	-	50,357	-
Fixed Assets							
Long Term Assets	-	-	-	-	-	-	-
TOTAL ASSETS	51,489	51,489	-	0		50,357	-
LIABILITIES							
Current Liabilities	-	-	-	-	-	-	-
Long Term Liabilities	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-
NET ASSETS							
Unrestricted	-	-	-	-	-	-	-
Undesignated	51,489	51,489	-	-	-	50,357	-
<i>Donor designated</i>							
Board Designated	-	-	-	-	-	-	-
Property, Plant & Equip.	-	-	-	-	-	-	-
Temporarily Restricted	-	-	-	-	-	-	-
Permanently Restricted	-	-	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-	-	-
TOTAL LIABILITIES & NET ASSETS	51,489	51,489	-	0	0	50,357	-
A - Pawsitivity received five donor-designated donations in 2020, totaling \$50,987:							
A1 - A one-time gift of \$20,750 from the family of a previous Pawsitivity service dog recipient, designated for training a service dog in memory of their son.							
A2 - A one-time gift of \$20,000 from the Robert and Helen Renwick Charitable Foundation Trust, designated for training a service dog for a veteran (in memory of their daughter).							
A3 - A recurring \$5,000 gift from the JA Wedum Foundation, designated for training a service dog for a veteran.							
A4 - At the beginning of the year, we held a special fundraiser dedicated to helping wildlife affected by the Australian wildfires. Pawsitivity raised \$4,737, and Pawsitivity donated 100% of these gifts to AWARE Australia, the World Wildlife Fund, Wildlife Victoria, and the World Wide Fund For Nature - Australia.							
A5 - This year, we held two fundraisers to benefit Black veterans with service dogs. Pawsitivity raised \$900, and Pawsitivity donated 100% of these gifts to Ray Nichols, a Black disabled U.S. military veteran who is a Certified Master Dog Trainer from the Catch Canine Dog Training Academy, to head our new Black Veterans service dog program. The program is dedicated to training service dogs for a traditionally underserved population, Black U.S. military veterans who are disabled.							

Pawsitivity Service Dogs Statement of Financial Position as of 12/31/2019	Current Year				New	End of Prior Year	Note
	Total To Date	Unrestricted		Restricted			
		Operations	Board				
			Designated				
ASSETS							
Current Assets	50,728	50,728	-	-		50,357	-
Fixed Assets	-	-	-	-		-	-
Long Term Assets	-	-	-	-		-	-
TOTAL ASSETS	50,728	50,728	-	-		50,357	-
LIABILITIES							
Current Liabilities	-	-	-	-		-	-
Long Term Liabilities	-	-	-	-		-	-
TOTAL LIABILITIES	-	-	-	-		-	-
NET ASSETS							
Unrestricted							
Undesignated	50,728	50,728	-	-		50,357	-
Board Designated	-	-	-	-		-	-
Property, Plant & Equip.	-	-	-	-		-	-
Temporarily Restricted	-	-	-	-		-	-
Permanently Restricted	-	-	-	-		-	-
TOTAL NET ASSETS	-	-	-	-		-	-
TOTAL LIABILITIES & NET ASSETS	50,728	50,728	-	-		50,357	-

**Pawsitivity Service Dogs
Statements of Activity
For the Years Ended December 2020 and 2019**

Pawsitivity Service Dogs Statement of Activities 12/31/20	Prior Year Actual	Current Year to Date	Current Year Budget	% Budget to Date	Year End Forecast	Budget to YE Variance	Notes
Earned Revenue	-	-	-	0%	-	-	-
Contributed Revenue	134,829	123,111	151,611	81%	151,611	-28,500	-
Total Revenue	134,829	123,111	151,611	81%	123,111	-28,500	-
Program Expense	57,189	104,107	111,384	93%	104,107	-	A
Development Expense	3,623	7,810	4,251	184%	7,810	-	-
Admin Expense	5,050	10,433	15,785	66%	10,433	-	-
Total Operating Expense	65,862	122,350	131,420	93%	122,350	-9,070	-
NET INCOME	68,504	761	20,191	4%	761	-19,430	-
NET ALL ACTIVITY	68,504	761	20,191	4%	761	-19,430	-

A - Because of Daniel Maltz's generous 2019 donation which was given to "support the training of service dogs or to provide financial assistance for individuals who lack the funds to acquire a service dog," Pawsitivity chose to train three service dogs free of charge in 2020.

Pawsitivity Service Dogs, Statement of Functional Expenses, 12/31/19	Second half of training Dogs #1 & #2	Dog #3	First half of training Dogs #4 and #5	Admin	Fundraising	Set aside for assets	Total	Notes
Salaries and benefits	10,467	10,467	10,467	-	-	-	31,400	-
Benefits - health insurance	505	505	505	-	-	-	1,516	-
Payroll taxes	2,261	2,261	2,261	-	-	-	6,783	-
Fees for services - Management	-	-	-	2,364	-	-	2,364	-
Fees for services - Other	2,616	2,616	2,616	-	-	-	7,848	A
Advertising and promotion	-	-	-	2,781	6,490	-	9,271	-
Office Expenses	-	-	-	-	1,467	-	1,467	-
IT	-	-	-	9,113	-	-	9,113	B
Travel	3,806	3,806	3,806	-	-	-	11,419	C
Conferences (continuing education programs)	1,329	1,329	1,329	-	-	-	3,988	-
Interest	-	-	-	0	-	-	0	-
Insurance	-	-	-	606	-	-	606	-
Nonprofit partners who provide services	80	80	80	-	-	-	240	C
Commissions and fees	-	-	-	352	-	-	352	-
Repairs and maintenance	-	-	-	790	-	-	790	-
Service Dog Expenses	15,767	15,767	15,767	-	-	-	47,301	-
Total	36,832	36,832	36,832	16,006	7,957	-	134,458	-

A - Includes hiring trainers to do board-and-train instruction of dogs.

B - Includes creation of a Explainer Video for for the website, and a free app for animal shelter workers to help them find dogs that are appropriate for service dog training. The app is available on iPhone, called "Assess a Dog" and on Android it's named "Good Dog Test."

C - Includes week-long continuing education training for staff at the Karen Pryor Training Ranch in Graham, WA

**Pawsitivity Service Dogs
Statement of Functional Expenses
For the Year Ended December 31, 2020 and 2019**

Pawsitivity Service Dogs, Statement of Functional Expenses, 12/31/2020	Training Dogs #1, #2, and #3, plus 3 puppies	Admin	Fundraising	Set aside for assets	Total	Notes
Salaries and benefits	31,400	-	-	-	31,400	-
Benefits - health insurance	1,609	-	-	-	1,609	-
Payroll taxes	3,790	-	-	-	3,790	-
Fees for services - Management	-	308	-	-	308	-
Fees for services - Other	4,618	-	-	-	4,618	-
Advertising and promotion	-	2,016	4,703	-	6,719	-
Office Expenses	-	-	3,107	-	3,107	-
IT	-	4,381	-	-	4,381	-
Travel	4,842	-	-	-	4,842	-
Conferences (continuing education programs)	3,390	-	-	-	3,390	A
Interest	-	-	-	-	0	-
Insurance	-	1,126	-	-	1,126	-
Nonprofit partners who provide services	7,277	-	-	-	7,277	-
Commissions and fees	-	716	-	-	716	-
Repairs and maintenance	-	1,886	-	-	1,886	-
Service Dog Expenses	47,181	-	-	-	47,181	-
Total	104,107	10,433	7,810	-	122,350	-

A - Includes conference on Animal Assisted Play Therapy, which has been postponed to 2021 due to the COVID-19 epidemic.

Pawsitivity Service Dogs, Statement of Functional Expenses, 12/31/19	Second half of training Dogs #1 & #2	Dog #3	First half of training Dogs #4 and #5	Admin	Fundraising	Set aside for assets	Total	Notes
Salaries and benefits	10,467	10,467	10,467	-	-	-	31,400	-
Benefits - health insurance	505	505	505	-	-	-	1,516	-
Payroll taxes	2,261	2,261	2,261	-	-	-	6,783	-
Fees for services - Management	-	-	-	2,364	-	-	2,364	-
Fees for services - Other	2,616	2,616	2,616	-	-	-	7,848	A
Advertising and promotion	-	-	-	2,781	6,490	-	9,271	-
Office Expenses	-	-	-	-	1,467	-	1,467	-
IT	-	-	-	9,113	-	-	9,113	B
Travel	3,806	3,806	3,806	-	-	-	11,419	C
Conferences (continuing education programs)	1,329	1,329	1,329	-	-	-	3,988	-
Interest	-	-	-	0	-	-	0	-
Insurance	-	-	-	606	-	-	606	-
Nonprofit partners who provide services	80	80	80	-	-	-	240	C
Commissions and fees	-	-	-	352	-	-	352	-
Repairs and maintenance	-	-	-	790	-	-	790	-
Service Dog Expenses	15,767	15,767	15,767	-	-	-	47,301	-
Total	36,832	36,832	36,832	16,006	7,957	-	134,458	-

A - Includes hiring trainers to do board-and-train instruction of dogs.

B - Includes creation of a Explainer Video for for the website, and a free app for animal shelter workers to help them find dogs that are appropriate for service dog training. The app is available on iPhone, called "Assess a Dog" and on Android it's named "Good Dog Test."

C - Includes week-long continuing education training for staff at the Karen Pryor Training Ranch in Graham, WA