

FINANCIAL STATEMENTS

Statement of Financial Position (SOP) aka Balance Sheet

Pawsitivity Service Dogs Statement of Financial Position as of 12/31/2020	Current Year					End of Prior Year	Note
	Total To Date	Unrestricted		Restricted	New		
		Operations	Board Designated				
ASSETS							
Current Assets	51,489	51,489	-	-		50,357	-
Fixed Assets			-	-	-	-	-
Long Term Assets	-	-	-	-	-	-	-
TOTAL ASSETS	51,489	51,489	-	0		50,357	-
LIABILITIES	-	-	-	-	-	-	-
Current Liabilities	-	-	-	-	-	-	-
Long Term Liabilities	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-
NET ASSETS	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Undesignated	51,489	51,489	-	-	-	50,357	-
Donor designated	-	-	-	-	-	-	-
Board Designated	-	-	-	-	-	-	-
Property, Plant & Equip.	-	-	-	-	-	-	-
Temporarily Restricted	-	-	-	-	-	-	-
Permanently Restricted	-	-	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-	-	-
TOTAL LIABILITIES & NET ASSETS	51,489	51,489	-	0	0	50,357	-

A - Pawsitivity received five donor-designated donations in 2020, totaling \$50,987:

A1 - A one-time gift of \$20,750 from the family of a previous Pawsitivity service dog recipient, designated for training a service dog in memory of their son.

A2 - A one-time gift of \$20,000 from the Robert and Helen Renwick Charitable Foundation Trust, designated for training a service dog for a veteran (in memory of their daughter).

A3 - A recurring \$5,000 gift from the JA Wedum Foundation, designated for training a service dog for a veteran.

A4 - At the beginning of the year, we held a special fundraiser dedicated to helping wildlife affected by the Australian wildfires. Pawsitivity raised \$4,737, and Pawsitivity donated 100% of these gifts to AWARE Australia, the World Wildlife Fund, Wildlife Victoria, and the World Wide Fund For Nature - Australia.

A5 - This year, we held two fundraisers to benefit Black veterans with service dogs. Pawsitivity raised \$900, and Pawsitivity donated 100% of these gifts to Ray Nichols, a Black disabled U.S. military veteran who is a Certified Master Dog Trainer from the Catch Canine Dog Training Academy, to head our new Black Veterans service dog program. The program is dedicated to training service dogs for a traditionally underserved population, Black U.S. military veterans who are disabled.

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Statement of Activities (income and expenses) (SOA) aka budget report, or profit & loss, or income and expense

Pawsitivity Service Dogs Statement of Activities 12/31/20	Prior Year Actual	Current Year to Date	Current Year Budget	% Budget to Date	Year End Forecast	Budget to YE Variance	Notes
Earned Revenue	-	-	-	0%	-	-	-
Contributed Revenue	134,829	123,111	151,611	81%	151,611	-28,500	-
Total Revenue	134,829	123,111	151,611	81%	123,111	-28,500	-
Program Expense	57,189	104,107	111,384	93%	104,107	-	A
Development Expense	3,623	7,810	4,251	184%	7,810	-	-
Admin Expense	5,050	10,433	15,785	66%	10,433	-	-
Total Operating Expense	65,862	122,350	131,420	93%	122,350	-9,070	-
NET INCOME	68,504	761	20,191	4%	761	-19,430	-
NET ALL ACTIVITY	68,504	761	20,191	4%	761	-19,430	-

A - Because of Daniel Maltz's generous 2019 donation which was given to "support the training of service dogs or to provide financial assistance for individuals who lack the funds to acquire a service dog," Pawsitivity chose to train three service dogs free of charge in 2020.

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Statement of Functional Expenses

Pawsitivity Service Dogs, Statement of Functional Expenses, 12/31/2020	Training Dogs #1, #2, and #3, plus 3 puppies	Admin	Fundraising	Set aside for assets	Total	Notes
Salaries and benefits	31,400	-	-	-	31,400	-
Benefits - health insurance	1,609	-	-	-	1,609	-
Payroll taxes	3,790	-	-	-	3,790	-
Fees for services - Management	-	308	-	-	308	-
Fees for services - Other	4,618	-	-	-	4,618	-
Advertising and promotion	-	2,016	4,703	-	6,719	-
Office Expenses	-	-	3,107	-	3,107	-
IT	-	4,381	-	-	4,381	-
Travel	4,842	-	-	-	4,842	-
Conferences (continuing education programs)	3,390	-	-	-	3,390	A
Interest	-	-	-	-	0	-
Insurance	-	1,126	-	-	1,126	-
Nonprofit partners who provide services	7,277	-	-	-	7,277	-
Commissions and fees	-	716	-	-	716	-
Repairs and maintenance	-	1,886	-	-	1,886	-
Service Dog Expenses	47,181	-	-	-	47,181	-
Total	104,107	10,433	7,810	-	122,350	-
A - Includes conference on Animal Assisted Play Therapy, which has been postponed to 2021 due to the COVID-19 epidemic.						

BUDGET

2021

Revenue	2021 Budget
Earned Revenue	-
Contributed Revenue	134,829
Released from Restriction	68,380
Total Unrestricted Revenue	68,380
Expenses	
Salaries and benefits	31,400
Benefits - health insurance	1,516
Payroll taxes	6,783
Fees for services - Management	2,364
Fees for services - Other	5,848
Advertising and promotion	9,271
Office expenses	1,467
IT	9,113
Travel	11,419
Conferences (continuing education programs)	3,988
Interest	-
Insurance	1,126
Nonprofit partners who provide services	1,240
Commissions and fees	352
Repairs and maintenance	790
Service dog expenses	47,301
Total expenses	133,978
Revenue over expenses	851