Navigating Your Student Debt

While you are waiting...

Go to www.neamb.com/start
Register as a member and check out the programs
Visit www.neamb.com/start

• Click the **Register Now** button.

• All you need is your name and address

• This is necessary in order to access the NEA Student Debt Navigator
What Will This Workshop Cover?

1. PSLF Waiver
2. Pandemic Relief
3. Teacher Loan Forgiveness and Public Service Loan Forgiveness
4. NEA Student Debt Navigator
Disclaimer*

This presentation represents the situation and regulations existing as of the date of the presentation only, and may not be accurate at any future date. Use of this presentation content outside of the live presentation is not recommended, as information and situations may change. Further, today’s presentation is intended to provide information, and does not constitute legal or financial advice. Members are advised to seek counsel from legal, financial or other relevant professionals about their personal situation prior to making any decisions.
PSLF Before & After 10/6/21 DOE Announcements

1. Qualifying Employer

Government organizations at any level (federal, state, local, or tribal), not-for-profit 501(c)3s

Must work min. 30 hours per week

2. Qualifying Loans

Direct Federal Loans only

Consolidate Parent PLUS & start at 0 again :( 

FFEL/former denied loans can consolidate & apply for waiver ‘recount’ until Oct. 2022

3. Qualifying Repayment Plan

Income-Driven Repayment Plan; on-time(ish) and in-full (ish)

Any past plan payments can count
2 Steps We Think You Should Take Now

1. **All borrowers should log in to the Savi tool to sync their loans.** This will help us determine their eligibility with the new rules and subsequently assist in submitting appropriate consolidation applications and a PSLF Employment Certification by October 31, 2022. This is the key step that ensures past payments made on non-Direct Loans (like FFEL and Perkins) are counted toward PSLF.

2. **Create or update your Federal Student Aid StudentAid.gov account to ensure it is accurate.** This is how ED will communicate with borrowers about how many additional payments they have preliminarily determined to qualify toward the 120 needed.
PUBLIC SERVICE LOAN FORGIVENESS (PSLF) & TEMPORARY EXPANDED PSLF (TEPSLF) CERTIFICATION & APPLICATION

William D. Ford Federal Direct Loan (Direct Loan) Program

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

☐ Check this box if any of your information has changed.

SSN
Date of Birth
Name
Address
City State Zip Code
Telephone - Primary
Telephone - Alternate
Email

For more information on PSLF, visit StudentAid.gov/publicservice. To apply online, visit StudentAid.gov/PSLF.

SECTION 2: BORROWER REQUEST, UNDERSTANDINGS, AND CERTIFICATION

I request (1) that the U.S. Department of Education (the Department) determine whether I qualify for PSLF or TEPSLF, and
Pandemic Relief Efforts

- Suspends payments and waives interest for certain federal student loans until **May 1, 2022**
- Time in suspension counts towards PSLF and Loan Rehabilitation Programs
- Halts involuntary collections for certain federal loans (wage garnishment and tax/social security withholdings)
## The Basics: Forgiveness Programs

### Teacher Loan Forgiveness (TLF)
- Forgiveness up to $5,000 or $17,500
- Must teach full-time for five complete and consecutive academic years in a low-income school or educational service agency
- Not required to be at the same school, so long as each school is low-income
- Open to Direct Loans & FFEL Loans (Federal Stafford)
- PLUS Loans (Parent & Grad) are NOT eligible

### Public Service Loan Forgiveness (PSLF)
- Complete loan balance forgiveness
- Eligible after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer.
- Not required to be consecutive, only cumulative
- Direct Loans or loans consolidated into Direct Loans
- Paperwork filed now and annually

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[Logo] nea Member Benefits | savi
Teacher Loan Forgiveness Program

- TCLI Directory
- October 1, 1998
- Complete paperwork at end of 5-year period
- Excludes librarians and counselors
Public Service Loan Forgiveness

- Direct Loans Only, consolidated ASAP for sure by October 31, 2022
- Enroll in IBR, ICR, PAYE or REPAYE plan, other payment types looking back only
- Make 120 income driven repayments, on time, exact amount under waiver more past payments may count even if not the exact amount or on time but going forward assume IDR, on time and exact amount
- File for forgiveness
- Complete the PSLF Employment Certification Form for each year of full-time qualifying employment
Savi Essential Features

FREE for the first year thanks to the NEA Members’ Insurance Trust

- Check eligibility and qualifications for PSLF
- See personalized repayment and forgiveness options
- Yearly recertification of repayment and forgiveness plans
- Sign and submit paperwork digitally on your behalf
- Monitor for new programs and policy changes
- Receive 1-on-1 support with student loan experts
www.neamb.com/start

Don’t miss these exclusive member benefits!

Did you know you have no-cost life insurance?
Supplement your existing coverage. NEA® Complimentary Life Insurance is an exclusive program for NEA members.

Need relief from student debt?
See if you are eligible for forgiveness or reduced payments! Get one year of Premium Access to our NEA Student Debt Navigator powered by Savi tool.

Want quick tips, great info and exclusive deals for free?
Sign-up for one of our e-newsletters or a whiteboard series to get shopping, travel and financial info you can use at work and at home!

Register your beneficiary
Find out how
Subscribe now
Receive One Year of Premium Service

Exclusive to NEA members, the NEA Members Insurance Trust is offering ONE YEAR OF EXCLUSIVE, NO-COST ACCESS to the NEA Student Debt Navigator powered by Savi.

To get started, click the “Sign In to Check Eligibility” button below.

Student Loan Forgiveness & Refinancing

NEA Student Debt Navigator powered by Savi

Access this tool to find legitimate options to better manage your student loan debt.

Get Started  Learn More
Getting Started - Register or Log In

Link provided in Zoom chat!

Register with Savi now

Savi identifies all of the best loan repayment programs available to you and gives you the information you need to make an informed choice. The average user saves $156/month with Savi.
Your Savi Account - Family + Tax + Income Info
Your Savi Account - Employment

Employment

If you have worked for a qualifying employer, you may be eligible for employment history so we can check for eligibility.

Employer

What state do you work in?
Florida

What school do you work at?
Everglades High School

Do you work more than 30 hours per week for this employer?
Choose One

Do you teach children full-time in a classroom setting?
Choose One

Who is your current employer?
Broward

What type of school is this?
Middle / Secondary

When did you start working there?
mm/yyyy

Did you previously work for any non-profit or government agencies?
Choose One
Your Savi Account - Employment History
Savi Loan - Sync Federal & Private Loans
Your Savi Account - Plan Options

PLAN OPTIONS
Savi has found 3 eligible plans.

<table>
<thead>
<tr>
<th>PLAN DETAILS</th>
<th>THIS PLAN</th>
<th>STANDARD</th>
<th>ADDITIONAL DETAILS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Payment</td>
<td>$7,993</td>
<td>$0</td>
<td>Your monthly payments will be set at 10 percent of your income. For more information about REPAYE, click here.</td>
</tr>
<tr>
<td>Monthly Payment</td>
<td>$205</td>
<td>$0</td>
<td>In order to benefit from Public Service Loan Forgiveness (PSLF), you must enroll in an income-driven repayment plan, such as REPAYE. For more information about PSLF, click here.</td>
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<tr>
<td>Repayment Time</td>
<td>3yr 2mo</td>
<td>0 mo</td>
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<tr>
<td>Amount Forgiven</td>
<td>$26,495</td>
<td>$0</td>
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<tr>
<td>Forgiveness Plan</td>
<td>PSLF</td>
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<td></td>
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</tbody>
</table>

ICR @ $357 Monthly Payment 3yr 2mo Fastest $14,732 Loan Forgiveness

SELECT
Your Savi Account - Customer Support

We're Here to Help

Contact Support
This is the fastest way to get in touch with our support team.

Consult Our Help Center
Our support team has a variety of articles that may help you answer your question.

Send a Message

Help Center

NEED HELP
Having trouble with your application? Click the contact support button to connect with a Savi expert.

Start chat

Please type your question or comment below. You are in charge of all your loan enrollment decisions but we will try to help make it easier to understand your options.

Name

Email

Message

zendesk
**Email:**  
partners+nea@bysavi.com  
tmuench@neamb.com  

**Phone & Chat:**  
TTY: 833-615-1376  
*Mon-Fri, 8:30am - 8pm ET*  
www.studentaid.gov