

Public Service Loan Forgiveness (PSLF)

Program Overview

How does this work?

- You have federal direct loans
- You make 120 eligible payments (10 years)
- Remaining principle and interest is forgiven

How do I know if I am eligible?

- Work in public service
 - All educators are eligible, other professions include: government organizations, emergency services, public health, and 501(c)(3) non-profit organizations.
- For educators, you must average 30 hours a week, 8 months of the year.
- Make 120 payments
 - Do not need to be consecutive—must not be in default, but they can be in deferment or forbearance
 - Must be on time—within 15 days of the due date
 - Eligible payments are retroactive to October 1, 2007—loans taken out before 2007 are still eligible!
 - Earliest date of forgiveness is October 1, 2017
- Have federal **direct** loans
 - Check your loan type at the by logging into the National Student Loan Data System found here: <https://www.nslds.ed.gov/npas/index.htm>
 - Eligible loans will have “direct” in their title.
 - You can consolidate ineligible Federal Family Education Loans (FFEL) into eligible direct loans.
- Be enrolled in a qualified income driven repayment plan

What do I do next?

1. Determine if your loans are eligible- <https://www.nslds.ed.gov/npas/index.htm>
2. Get enrolled in an Income Driven Repayment Plan
 - You must re-enroll every year
3. Fill out the Public Service Loan Forgiveness Employment Certification Form
 - Complete all sections for borrowers
 - Final section must be completed by your Human Resources Department
4. Send completed forms to:
 - U.S. Department of Education FedLoan Servicing
P.O. Box 69184 Harrisburg, PA 17106-9184
Or Fax to: 717-720-1628
5. Additional resources can be found at <http://highereducationnotdebt.org/home/resources/>

If you have specific questions about Public Service Loan Forgiveness contact 855-265-4038 or www.myfedloan.org—they will walk you through your options.



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