

# NEW YORK HEALTH ACT

## How Medicare Recipients Will Benefit from the New York Health Act

Today Medicare recipients spend an average of \$6,100 -- 22% of their income -- on health care. The New York Health Act will eliminate all out-of-pocket costs for New Yorkers, ending financial worries when seeking health care. New Yorkers will pay less in New York Health taxes than they are paying now to insurance companies and in out-of-pocket expenses, and they will get the health care they need when they need it.

HEALTH CARE SERVICE	Medicare	NY Health
Hospital care	Deductibles & Copays	\$0
Physician Care	Part B Premium, Deductibles, Copays	\$0
Prescription Drugs	Part D Premium, Deductibles, Coinsurance, Copays	\$0
Dental, Hearing, Vision Care	Limited coverage only by certain Medicare Advantage plans usually with added costs and restricted provider networks	\$0
Long-term Care	Not covered	Covered at \$0 cost

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- New Yorkers under New York Health will retain their Medicare eligibility and will enjoy added benefits including vision, dental, hearing, full drug coverage, full mental health coverage, and long-term personal care in all settings. Medicare Advantage plans and Medigap co-insurance will no longer be necessary.
- Long-term care coverage will emphasize home- and community-based care, with institutional care available, if needed.
- There will be no cost-sharing; no deductibles, copays, co-insurance, or pharmacy donut holes. Medicare Part B and D premiums will be covered. Medicare cards can be used out-of-state, with NY Health covering any deductibles and co-pays.
- Instead of cost-sharing, Medicare-eligible New Yorkers will help finance the program through a progressive tax on payroll (if they are working) and taxable non-payroll (investment) income, based on ability to pay. Since Social Security income is not subject to state taxes, the vast majority of Medicare beneficiaries will pay far less than they currently pay in premiums and cost-sharing, if they pay any New York Health tax at all.
- The federal and state governments will continue to provide New York with their current share of Medicare, Medicaid, and other public health funds.
- Billions will be saved by eliminating the wasteful overhead expenses and profits of commercial insurance and by negotiating lower prices for drugs and medical devices. Health care providers will no longer waste time dealing with insurance companies and can spend more time taking care of our health.

Learn more and take action at [www.nyhcampaign.org](http://www.nyhcampaign.org)