

Financial Statement

Property: Powder Wood Condominium Association

03/01/19 - 03/31/19 (accrual)

ASSETS

Bank		
1000 Powder Wood Operating Acct		177,846.74
1020 Reserve Account		333,594.86
Total Bank		<u>511,441.60</u>
Accounts Receivable		
1100 Accounts Receivable		41,671.62
Total Accounts Receivable		<u>41,671.62</u>
Other Current Asset		
1700 Prepaid Expenses		2,604.35
Total Other Current Asset		<u>2,604.35</u>
TOTAL ASSETS		<u><u>555,717.57</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		44,292.85
Total Accounts Payable		<u>44,292.85</u>
Other Current Liability		
2100 Accrued Expenses		10,773.75
2200 A/P - CC Realty, LLC		120.00
2300 Prepaid HOA Dues		55,679.05
Total Other Current Liability		<u>66,572.80</u>
Total Liabilities		110,865.65

Equity

Equity		
3001 Retained Earnings		384,967.04
7050 Beginning Balance Account		29,470.71
Total Equity		<u>414,437.75</u>
Net Income (1/1/2019 thru 2/28/2019)		18,660.94
Income		
4000 Income		78,887.03
Total Income		<u>78,887.03</u>
Other Income		
8000 Reserve Account Income		147.46
Total Other Income		<u>147.46</u>
Expense		
5000 Administration		2,912.09
5100 Payroll		8,651.43
5300 Maintenance-Vendor Contract & Supplies		19,421.11
5400 Repairs & Maintenance - In House		1,772.35
5900 Utilities		29,061.62

6100 Insurance	5,337.66
6200 Taxes	125.00
Total Expense	<u>67,281.26</u>
Net Income (3/1/2019 thru 3/31/2019)	11,753.23

Total Equity	<u>444,851.92</u>
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TOTAL LIABILITIES & EQUITY	<u><u>555,717.57</u></u>
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