

# Financial Statement

Property: Powder Wood Condominium Association  
04/01/19 - 04/30/19 (accrual)

## ASSETS

Bank		
1000 Powder Wood Operating Acct		171,737.91
1020 Reserve Account		330,599.33
Total Bank		<u>502,337.24</u>
Accounts Receivable		
1100 Accounts Receivable		35,981.79
Total Accounts Receivable		<u>35,981.79</u>
Other Current Asset		
1700 Prepaid Expenses		2,604.35
Total Other Current Asset		<u>2,604.35</u>
<b>TOTAL ASSETS</b>		<b><u><u>540,923.38</u></u></b>

## LIABILITIES & EQUITY

### Liabilities

Accounts Payable		
2000 Accounts Payable		17,941.91
Total Accounts Payable		<u>17,941.91</u>
Other Current Liability		
2100 Accrued Expenses		13,173.75
2200 A/P - CC Realty, LLC		120.00
2300 Prepaid HOA Dues		58,454.16
Total Other Current Liability		<u>71,747.91</u>
<b>Total Liabilities</b>		<b>89,689.82</b>

### Equity

Equity		
3001 Retained Earnings		392,116.93
7050 Beginning Balance Account		29,470.71
Total Equity		<u>421,587.64</u>
<b>Net Income (1/1/2019 thru 3/31/2019)</b>		<b>27,976.94</b>
Income		
4000 Income		74,731.58
Total Income		<u>74,731.58</u>
Other Income		
8000 Reserve Account Income		142.58
Total Other Income		<u>142.58</u>
Expense		
5000 Administration		3,164.45
5100 Payroll		14,742.22
5300 Maintenance-Vendor Contract & Supplies		16,392.08
5400 Repairs & Maintenance - In House		1,711.90
5900 Utilities		18,122.83

6100 Insurance	5,983.64
6200 Taxes	2,008.00
6900 Prior Year Expense/Adjustments	449.70
Total Expense	<u>62,574.82</u>
Other Expense	
9000 Reserve Account Expense	10,630.36
Total Other Expense	<u>10,630.36</u>
<b>Net Income (4/1/2019 thru 4/30/2019)</b>	1,668.98
<b>Total Equity</b>	<u>451,233.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>540,923.38</u></u>