



Powder Wood at Landmark Condominium Association

General Session 6:00 pm
Executive Session immediately following
Powder Wood at Landmark Clubhouse
Thursday, January 17, 2019

GENERAL SESSION MINUTES

Call to Order – 6:13 pm

Verification of quorum – Present: Charles Schell, President, Maire Rosol, Vice-President, Marian Blaser, Member, Brantley Eason, Member Joel Moskal, Member

Association Member Comments

Meeting Topics

1. Review/approve December 13, 2018 Meeting Minutes – Quorum not present, no meeting held
2. Financials – Update
YTD Actual vs Budget through December 31, 2018
Income: \$898, 734.01
Expense: \$731,155.98
Reserve Contribution: \$89,552.63
YTD Operating Budget Variance \$78,025.40
3. Operations – Update
Fitness Center hours 5:30 am – 11 pm
Camera being installed in Clubhouse to monitor ingress and egress from building.
4. Unfinished Items / Topics
 - a. 2019 Budget
Motion to use 2018 budget values for 2019 budget – Joel
Second – Marian Blaser
Unanimous
5. New Items/Topic
 - a. Rescheduling of 2018 Annual Meeting
Motion to reschedule 2018 Annual Meeting for March 21, 2019 – Brantley Eason
Second – Maire Rosol
Unanimous
 - b. Recycling
 - c. Reinvestment Fee
Motion to adopt .5% Reinvestment Fee on the sale of all units – Maire Rosol
Second – Joel Moskal
 - d. CC&R update
Motion to update Declaration and CC&Rs – Maire Rosol
Second – Joel Moskal
Unanimous

Adjournment – 7 pm