

# Financial Statement

Property: Powder Wood Condominium Association  
09/01/19 - 09/30/19 (accrual)

## ASSETS

Bank		
1000 Powder Wood Operating Acct		195,189.29
1020 Reserve Account		245,215.66
Total Bank		<u>440,404.95</u>
Accounts Receivable		
1100 Accounts Receivable		19,173.85
Total Accounts Receivable		<u>19,173.85</u>
Other Current Asset		
1200 Undeposited Funds		9,160.00
1700 Prepaid Expenses		21,760.59
Total Other Current Asset		<u>30,920.59</u>
<b>TOTAL ASSETS</b>		<b><u>490,499.39</u></b>

## LIABILITIES & EQUITY

### Liabilities

Accounts Payable		
2000 Accounts Payable		46,455.90
Total Accounts Payable		<u>46,455.90</u>
Other Current Liability		
2100 Accrued Expenses		25,629.55
2300 Prepaid HOA Dues		56,915.77
Total Other Current Liability		<u>82,545.32</u>
<b>Total Liabilities</b>		<b>129,001.22</b>

### Equity

Equity		
3001 Retained Earnings		390,214.98
7050 Beginning Balance Account		28,923.26
Total Equity		<u>419,138.24</u>
<b>Net Income (1/1/2019 thru 8/31/2019)</b>		<b>554.22</b>
Income		
4000 Income		76,445.46
Total Income		<u>76,445.46</u>
Other Income		
8000 Reserve Account Income		119.91
Total Other Income		<u>119.91</u>
Expense		
5000 Administration		4,253.87
5100 Payroll		16,055.50
5300 Maintenance-Vendor Contract & Supplies		17,549.93
5400 Repairs & Maintenance - In House		2,231.25
5900 Utilities		28,127.65

6100 Insurance	4,926.46
Total Expense	<u>73,144.66</u>
Other Expense	
9000 Reserve Account Expense	61,615.00
Total Other Expense	<u>61,615.00</u>
<b>Net Income (9/1/2019 thru 9/30/2019)</b>	-58,194.29
<b>Total Equity</b>	<u>361,498.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>490,499.39</u></u>