

Financial Statement

Property: Powder Wood Condominium Association
10/01/19 - 10/31/19 (accrual)

ASSETS

Bank		
1000 Powder Wood Operating Acct		184,992.68
1020 Reserve Account		252,812.47
Total Bank		<u>437,805.15</u>
Accounts Receivable		
1100 Accounts Receivable		19,518.63
Total Accounts Receivable		<u>19,518.63</u>
Other Current Asset		
1700 Prepaid Expenses		19,029.01
Total Other Current Asset		<u>19,029.01</u>
TOTAL ASSETS		<u><u>476,352.79</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		30,140.02
Total Accounts Payable		<u>30,140.02</u>
Other Current Liability		
2100 Accrued Expenses		23,525.77
2300 Prepaid HOA Dues		54,010.78
Total Other Current Liability		<u>77,536.55</u>
Total Liabilities		107,676.57

Equity

Equity		
3001 Retained Earnings		390,214.98
7050 Beginning Balance Account		28,923.26
Total Equity		<u>419,138.24</u>
Net Income (1/1/2019 thru 9/30/2019)		-57,640.07
Income		
4000 Income		76,067.63
Total Income		<u>76,067.63</u>
Other Income		
8000 Reserve Account Income		105.92
Total Other Income		<u>105.92</u>
Expense		
5000 Administration		5,524.98
5100 Payroll		15,277.53
5300 Maintenance-Vendor Contract & Supplies		9,008.60
5400 Repairs & Maintenance - In House		5,915.88
5900 Utilities		27,641.30
6100 Insurance		5,627.21

Total Expense	68,995.50
Net Income (10/1/2019 thru 10/31/2019)	7,178.05
Total Equity	368,676.22
TOTAL LIABILITIES & EQUITY	476,352.79