

Financial Statement

Property: Powder Wood Condominium Association
11/01/19 - 11/30/19 (accrual)

ASSETS

Bank		
1000 Powder Wood Operating Acct		197,349.05
1020 Reserve Account		248,635.14
Total Bank		<u>445,984.19</u>
Accounts Receivable		
1100 Accounts Receivable		19,252.39
Total Accounts Receivable		<u>19,252.39</u>
Other Current Asset		
1200 Undeposited Funds		8,458.00
1700 Prepaid Expenses		19,029.01
Total Other Current Asset		<u>27,487.01</u>
TOTAL ASSETS		<u><u>492,723.59</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		41,203.71
Total Accounts Payable		<u>41,203.71</u>
Other Current Liability		
2100 Accrued Expenses		14,688.52
2300 Prepaid HOA Dues		70,132.42
Total Other Current Liability		<u>84,820.94</u>
Total Liabilities		126,024.65

Equity

Equity		
3001 Retained Earnings		390,214.98
7050 Beginning Balance Account		27,911.26
Total Equity		<u>418,126.24</u>
Net Income (1/1/2019 thru 10/31/2019)		-50,462.02
Income		
4000 Income		73,992.29
Total Income		<u>73,992.29</u>
Other Income		
8000 Reserve Account Income		101.42
Total Other Income		<u>101.42</u>
Expense		
5000 Administration		3,847.23
5100 Payroll		12,790.94
5300 Maintenance-Vendor Contract & Supplies		12,349.10
5400 Repairs & Maintenance - In House		1,084.29
5900 Utilities		28,037.08

6100 Insurance	5,180.35
Total Expense	<u>63,288.99</u>
Other Expense	
9000 Reserve Account Expense	11,770.00
Total Other Expense	<u>11,770.00</u>
Net Income (11/1/2019 thru 11/30/2019)	-965.28
Total Equity	<u>366,698.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>492,723.59</u></u>