

# Balance Sheet

Property: Powder Wood Condominium Association  
As of 12/31/19 (accrual basis)

## ASSETS

Bank	
1000 Powder Wood Operating Acct	216,578.32
1020 Reserve Account	248,732.85
Tota Bank	465,311.17
Accounts Receivable	
1100 Accounts Receivable	17,856.08
Tota Accounts Receivable	17,856.08
Other Current Asset	
1700 Prepaid Expenses	
1702 Commercial / Umbrella Prepaid	14,976.02
1703 D & O Ins prepaid	2,001.74
1704 Taxes Prepaid	5,000.00
1705 Access System Prepaid	1,849.31
1700 Total Prepaid Expenses	23,827.07
Tota Other Current Asset	23,827.07
<b>TOTAL ASSETS</b>	<b>506,994.32</b>

## LIABILITIES & EQUITY

### Liabilities

Accounts Payable	
2000 Accounts Payable	21,274.15
Tota Accounts Payable	21,274.15
Other Current Liability	
2100 Accrued Expenses	23,573.37
2300 Prepaid HOA Dues	64,263.40
Tota Other Current Liability	87,836.77
<b>Total Liabilities</b>	<b>109,110.92</b>

### Equity

3000 Net Income	-19,936.84
3001 Retained Earnings	390,214.98
7050 Beginning Balance Account	27,605.26
<b>Total Equity</b>	<b>397,883.40</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>506,994.32</b>
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