

# Balance Sheet

Property: Powder Wood Condominium Association  
As of 01/31/21 (accrual basis)

## ASSETS

Bank		
1000 Powder Wood Operating Acct		143,122.26
1020 Reserve Account		<u>321,129.66</u>
Total Bank		464,251.92
Accounts Receivable		
1100 Accounts Receivable		<u>13,355.53</u>
Total Accounts Receivable		13,355.53
Other Current Asset		
1200 Undeposited Funds		1,207.35
1700 Prepaid Expenses		<u>22,994.56</u>
Total Other Current Asset		<u>24,201.91</u>
<b>TOTAL ASSETS</b>		<b><u><u>501,809.36</u></u></b>

## LIABILITIES & EQUITY

### Liabilities

Accounts Payable		
2000 Accounts Payable		<u>48,561.10</u>
Total Accounts Payable		48,561.10
Other Current Liability		
2100 Accrued Expenses		25,854.84
2300 Prepaid HOA Dues		<u>61,528.36</u>
Total Other Current Liability		<u>87,383.20</u>
<b>Total Liabilities</b>		<b>135,944.30</b>

### Equity

3000 Net Income		18,200.77
3001 Retained Earnings		320,059.03
7050 Beginning Balance Account		<u>27,605.26</u>
<b>Total Equity</b>		<b><u>365,865.06</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u><u>501,809.36</u></u></b>

# Financial Statement

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01/01/21 - 01/31/21 (accrual)

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<b>TOTAL ASSETS</b>		<b><u>501,809.36</u></b>

## LIABILITIES & EQUITY

### Liabilities

Accounts Payable		
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<b>Total Liabilities</b>		<b>135,944.30</b>

### Equity

Equity		
3001 Retained Earnings		320,059.03
7050 Beginning Balance Account		27,605.26
Total Equity		<u>347,664.29</u>
Income		
4000 Income		92,437.94
Total Income		<u>92,437.94</u>
Other Income		
8000 Reserve Account Income		36.91
Total Other Income		<u>36.91</u>
Expense		
5000 Administration		5,185.80
5100 Payroll		13,641.26
5300 Maintenance-Vendor Contract & Supplies		9,704.09
5400 Repairs & Maintenance - In House		4,179.15
5900 Utilities		40,159.08
6100 Insurance		1,404.70
Total Expense		<u>74,274.08</u>

Net Income (1/1/2021 thru 1/31/2021)

18,200.77

Total Equity

365,865.06

**TOTAL LIABILITIES & EQUITY**

**501,809.36**