



Prairie Food Co-op Ownership Subscription Agreement

Ownership Agreement

To become an owner of the Prairie Food Co-op ("PFC" or "the Co-op"), I agree to purchase two (2) shares of common stock at a price of one hundred dollars per share for a total investment of \$200. Ownership grants the following benefits: creation of a local business dedicated to providing access to organic, sustainable, and locally produced food; the right to vote in elections and run for one seat on the board of directors; and financial benefits upon store opening. Financial benefits may include owner specials, case lot discounts on special orders, possible patronage refunds during profitable years, and owner discounts on classes or workshops hosted by PFC. Ownership is subject to terms and conditions set forth in the Bylaws of Prairie Food Co-op and are available upon request and on the website.

please read this important legal information about your subscription to the co-op!

Full Payment of \$200 is enclosed

Full Payment of \$200 plus the following additional share purchases

(Note: The purchase of additional shares does not provide additional ownership benefits or votes, but WILL allow us to open the store more quickly and may be redeemable pursuant to the terms set forth in the Bylaws of the Co-op.)

- 1 additional share (Total cost = \$300)
- 2 additional shares (Total cost = \$400)
- 3 additional shares (Total cost = \$500) (Maximum purchase allowed.)

There are NO ANNUAL FEES. The purchase price for your shares is refundable if you leave the co-op, subject to the terms of our bylaws. Please contact us for additional payment options. We want everyone to feel welcome at Prairie Food Co-op.

Owner Information

First & Last Name (please print clearly) _____

Mailing Address _____ City _____

State _____ Zip _____ Email _____

Home Phone _____ cell _____

I authorize the following individuals from my household to shop on my Owner card. They will not have voting rights.

- I give permission for PFC to list my name and town as an Owner in promotional material, including on Facebook and on the website.
- To reduce the cost of paper and postage, I waive my right to receive ballot materials and official co-op correspondence via regular U.S. mail and instead agree to receive all co-op documents electronically at the email address given above.

Please read and sign

- 1.** The ownership interest hereby subscribed for is intended to confer the right to purchase consumer goods at owner prices and to participate in the governance of the Co-op in accordance with its bylaws to be approved at a meeting of owners. The individual who signs this agreement will have voting rights in the Co-op.
- 2.** Shares are entitled to no dividends or other monetary return on capital, will be nontransferable except to the Co-op, will be redeemable only in accordance with the bylaws of the Co-op, and will be subject to other terms and conditions of the bylaws of the Co-op.
- 3.** The capital funds remitted hereby are intended to be used for initial capital, start-up expenditures, future improvements, and other capital needs for the proposed store. All such capital funds are subject to the risks inherent in any start-up enterprise of this character and may result in the loss of part or all of such funds. Persons who cannot afford to incur such losses should not subscribe to purchase shares.

Signature of Owner (I am 18 years or older): _____ Date _____

Accepted (Agent for Prairie Food Co-op): _____ Date Accepted: _____

CONGRATULATIONS and THANK YOU
for becoming an owner/member of the Prairie Food Co-op!

Mail this form and a check payable to:
Prairie Food Co-op, P.O. Box 83, Lombard, IL 60148