#1 Job Killer in Your District: US TRADE DEFICIT
A Solvable Problem

Trade Deficits Kill Jobs and Growth

- There is no record of any other country in history that has run 44 years of consecutive trade deficits
- Every billion dollars of net imports costs 6,000 American jobs. So last year’s $621 billion deficit equates to 3.7 million jobs lost

Net Exports Create
- Millions of jobs
- Sustainable economic growth
- Surges in tax revenue
- Increased manufacturing base

Free and Fair Trade Should:
- Result in balanced trade.
- Past administrations trade has enabled mercantilism, imbalances and job destruction.

Our Manufacturing
- and Ag supply chains are the economic power!
- Jobs, innovation, value add, wealth creation, tax revenue.

REMEDIY: Congress should establish a national goal to eliminate the trade deficit

Labor Force Participation Rate in Decline:
- The US is the only G7 nation with a DECLINE in LFPR since 1998 (Ages 15-64)
- Declined 3.9% in the last 20 years from 67% in 1998 to 63% in 2019
- Over 6 million people dropped out of labor force since 1998
#1 GDP Losses

Subtracted 3% or $600 billion from size of America’s economy.

#2 Multiplier Effects

We lost up to 5 times more additional revenue due to multiplier effects from production we did not have because of the trade deficit.

#3 Manufacturing Job Losses since 2000

Nearly 4.4 million manufacturing jobs have been lost since 2000. Millions more were lost in industries supporting manufacturing.

#4 Exporting Growth

Surplus countries grow at the expense of deficit countries like the US.