



The REALTORS® Community Foundation empowers REALTORS® as donors, volunteers and champions of local grassroots charities. Charitable Registration: 11889 4088 RR0001

**REALTORS® Community Foundation
2019 Annual General Meeting
October 23, 2019 – RAE Auditorium**

1. Call to order

President, Jeneen Marchant calls the REALTORS® Community Foundation 2019 Annual General Meeting to order at 10:01AM.

Confirmation that the meeting has met quorum requirements.

Motion is suggested to have Governors vote by a show of hands like other members rather than by secret ballot.

Motion for Governors to vote by a show of hands at the 2019 Annual General Meeting by Gail Docken; Seconded by Jennifer Lucas; Motion Carries.

2. Greetings

Welcome remarks to existing Board of Governors: Past President, Gail Docken; President Elect, Shirley Williams; Carolyn Campbell, David Centis, Kayla Glesman, Sharon Gregresh, Tim Grover, Michel Lafleur, Nicole Mackoway, and Brent Podruzny.

Recognition of Life Members: David Robb, Sid Vander Meulen, Gordie Eil, Connie Kennedy, Melanie Boles, Yvon Brochu, Anne Fry and Bessie Goldstick

Welcome of Members of REALTORS® Association of Edmonton Board and staff: Michael Brodrick, Chair; Jennifer Lucas, Chair Elect; Darcy Torhjelm, Past Chair, Michael Thompson, President & CEO; Allan Font, COO

3. Opening Remarks

President Marchant addressed the motion brought forward by member, James Mabey, at the 2018 AGM, that the Foundation research and report back to the membership on a formal proposal from the Association regarding a merger of the two organizations.

Marchant summarizes a report by Bill Briggs, who volunteered to facilitate the discussion as an unbiased third party, in addition to the meetings between the organizations over the last year. The report compares various models across the country and stipulates that the relationship

between associations and foundations is different everywhere, and that there is often a question as to whether foundation business is community involvement or part of a marketing initiative.

Marchant highlights the changes that have set a positive path forward that both organizations feel confident about: 1) the addition of a board liaison from the Board of Directors that attends Foundation meetings 2) the hiring of the new Foundation Executive Director; both have helped build a much better rapport between the organizations.

Marchant concludes by reiterating that the Foundation staff are dedicated and that members should be very confident in the operations of the Foundation as well as the relationship with the Association.

4. Approval of Agenda

No additions or changes are suggested for the Agenda.

Motion to approve the Agenda as presented by Sharon Gregresh; Seconded by Shirley Williams; Motion Carried.

5. Approval of 2018 Minutes

No amendments to the 2018 Minutes as presented.

Motion to approve the minutes from the 2018 annual general meeting by Gail Docken; Seconded by Michel Lafleur; Motion Carried.

6. Greetings from REALTORS® Association of Edmonton

Greetings from Michael Brodrick, 2019 Board Chair of the REALTORS® Association of Edmonton. Brodrick acknowledges the work of the Foundation in giving back to the Edmonton community and confirms a positive relationship with the Foundation. Brodrick shares the RAE Board of Directors' vote to continue giving \$160,000 to the Foundation with the caveat that funds be given to charity or added to the investment portfolio.

7. Presentation of Annual Report

Foundation Executive Director Anika Zepp delivers a recap of the 2018-2019 events carried out by the foundation including Klondike Fest, Golf and Santa's Auction. Zepp extends thanks to all who have supported her transition into the role and plays a video to accompany the annual report which was provided in the meeting documents.

8. Presentation of 2018-2019 Financial Statements

Colin Brecht from BDO presents the Audited Financial Statements for the year ending March 31, 2019 with commentary.

Motion to accept the financial statements for the year ending March 31, 2019 by Michel Lafleur; Seconded by Melanie Boles; Motion Carried.

9. Appointment of Auditor for 2019-2020 Fiscal Year

Marchant extends thanks to Colin and BDO for their long service but indicates that the Board of Governors has made the decision to change auditors for the upcoming fiscal year. A new auditor shall bring a new perspective and save the Foundation costs. Three quotes were acquired and assessed by Audit Committee and the Board of Governors; the decision to put forward SVS group was made.

Motion to appoint SVS Group as the Auditor for the 2019-2020 fiscal year ending March 31, 2020 by Sharon Gregresh; Seconded by Shirley Williams; Motion Carried.

10. Recognizing outgoing Governors

Marchant recognized outgoing Governors, Carolyn Campbell and Gail Docken for their service on the Board of Governors, and Gail for her time on the executive.

11. Election of new Governors

As Chair of the Nominating Committee, President Elect Shirley Williams presents 6 names for nomination into the 7 vacant spots: Barbie Lietz, Allan Morrison, Aaron Robinson, Sean Watt, Nicole Mackoway and Brent Podruzny (public member). Mackoway and Podruzny are up for re-election to their second, three year term.

12. Introduction and Installation of Governors for 2019-2020

No nominations from the floor, the nominees are all acclaimed, no election required.

All new Governors take the oath of office.

A Board photo is taken of the 2019-2020 Board of Governors

Shirley Williams, President; Jeneen Marchant, Past President; Nicole Mackoway, President Elect

Governors: David Centis, Michel Lafleur, Kayla Glesman, Tim Grover, Sharon Gregresh, Aaron Robinson, Allan Morrison, Barbie Lietz, Brent Podruzny, Sean Watt

13. Closing Remarks

Marchant shares closing remarks, including a welcome to incoming President, Shirley Williams and the newly elected Governors. Shares upcoming events including Santa's Auction, Casino, Oil Kings Event and Melisizwe Brothers Concert.

Draw prize for Oilers tickets, pulled by Michael Thompson and Michael Brodrick. Sharon Gregresh wins.

14. Adjournment

Motion to adjourn the REALTORS® Community Foundation 2019 Annual General Meeting at 10:40 AM by Robert Moshansky; Seconded by Carolyn Campbell.

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