

# The impact of LNG Projects

## Resource Works

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# **Not all LNG benefits are economic**

- populism and middle class: Canada different from US**
- signal to investors Canada is open for business**

# Mining Mega Projects

## Approved

LNG Canada

## Not approved/delayed

TMX

Energy East

Northern Gateway

Ring of Fire

Flemish Pass

# Three economic benefits of LNG

- **construction of pipeline (\$6.2B) and terminal**
- **10% increase in the volume of gas exports**
- **higher prices in Asian markets**

# Natural Gas Exports and LNG

	Annual increase in exports at \$5.02 (LNG Canada)	Annual increase in exports at \$10.00 (LNG Canada)	Annual increase in exports at \$5.02 (Woodfibre)	Annual increase in exports at \$10.00 (Woodfibre)
<b>Total</b>	\$5.863 billion	\$11.667 billion	\$502.6 million	\$1001.2 million
<b>From new output</b>	\$519 million	\$1.033 billion	\$44.6 million	\$88.8 million
<b>Diverted from US</b>	\$5.344 billion	\$10.634 billion	\$458.0 million	\$912.4 million
<b>Net increase in export revenues</b>	\$519 million	\$5.804 billion	\$44.6 million	\$498.6 million

# Total Increase in GDP from 10% more output in the BC resource sector, by province and industry, 2014 (000\$)

<b>Total Canada</b>	<b>5,347,710</b>			
<b>By Province</b>			<b>By Industry</b>	
Newfoundland	3,414		Agriculture	173,412
PEI	611		Forestry	344,483
Nova Scotia	5,853		Mining	1,190,069
New Brunswick	7,531		Other primary	152,159
Quebec	110,119		Utilities	581,554
Ontario	360,462		Manufacturing	827,152
Manitoba	29,922		Construction	103,198
Saskatchewan	39,601		Trade	333,738
Alberta	408,071		Transportation	345,489
BC	4,378,625		FIRE	690,363
North	3,501		Professional Service	188,597
			Business Service	112,783
			Accomod&food	45,248
			Art & recreation	12,823
			Info & culture	78,060
			Other services	56,916
			Education	23,030
			Health	37,939
			Public Admin	40,338
Source: Statistics Canada				