

Petition opposed to Bill 40 and a potential 49% Crown Corporation sell-off

We, the undersigned residents of the Province of Saskatchewan, wish to bring to your attention the following:

- That the Sask. Party’s Bill 40 creates a new definition for "privatization" that allows the government to wind down, dissolve, or sell up to 49% of the shares of a Crown Corporation without holding a referendum;
- That in 2015-16 alone Saskatchewan’s Crown Corporations returned \$297.2 million in dividends to pay for schools, roads, and hospitals. Those dividends should go to the people of Saskatchewan, not private investors;
- That our Crown Corporations employ thousands of Saskatchewan people across the province;
- That under the Section 149 of the Income Tax Act of Canada, Crown corporations are exempt from corporate income tax provided not less than 90% of the shares are held by a government or province. The Sask. Party’s proposal would allow up to 49 percent of a Crown to be sold without being considered privatized;
- And, that this short-sighted legislation risks sending millions of Crown dividends to Ottawa rather than the people of Saskatchewan.

We, in the prayer that reads as follows, respectfully request that the Government of Saskatchewan:

To immediately stop the passage of Bill 40, The Interpretation Amendment Act, and start protecting jobs and our crown corporations, instead of selling them off to pay for Sask. Party mismanagement.



Name (Print)	Address (Print)	Signature	E-Mail
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TO ENSURE THIS PETITION IS TABLED IN THE LEGISLATURE, please return to:
NDP Caucus Office: Room 265 Legislative Building, Regina, SK S4S 0B3 (Phone: 306-787-7388)