

Backgrounder: Increasing the Saskatchewan Advantage Scholarship by 50%

A re-elected Saskatchewan Party government will make it more affordable for low to middle income students to undertake their post-secondary education in Saskatchewan by increasing the Saskatchewan Advantage Scholarship by 50 per cent – from \$500 per year to \$750 per year.

Benefit:

- Increasing the Saskatchewan Advantage Scholarship will result in an overall boost of \$1,000 over four years to the amount eligible Saskatchewan students can receive under the Saskatchewan Advantage Scholarship – from a lifetime maximum of \$2,000 to a lifetime maximum of \$3,000.
- The increase to the Saskatchewan Advantage Scholarship will benefit an estimated 8,000 students in Saskatchewan annually.

Program Details:

- The Saskatchewan Advantage Scholarship will continue to be delivered as an income-tested benefit.
- The increase to the Saskatchewan Advantage Scholarship will come into effect following next year's 2021-22 Budget.
- The Saskatchewan Advantage Scholarship currently provides \$500 per year to eligible grade 12 graduates, including Adult Basic Education (ABE) and GED students, to a lifetime maximum of \$2,000. That amount will be increased to \$750 per year, to a lifetime maximum of \$3,000.
- Eligible students with a demonstrated financial need will receive the scholarship. Students are deemed to have a demonstrated financial need if they are approved for a student loan. Other eligibility requirements include:
 - Successful graduation from grade 12 in Saskatchewan (including ABE and GED) on or after January 1, 2012; and
 - Enrollment at a Saskatchewan post-secondary institution in a program that is recognized for Canada-Saskatchewan student loans (certificate, diploma and degree programs).

Cost: \$2M annually